

## US TREASURY REPORT

### WEEK 13 OF 2024

#### **1. OFAC SDN List Update: Non-Proliferation Designations; North Korea Designations and Designation Removal**

On the 27<sup>th</sup> March 2024 **the OFAC SDN List has been updated with the Non-Proliferation and North Korea Designations of the following individuals and entities:**

##### **A. INDIVIDUALS**

HAN, Chol Man (Korean: 한철만) (a.k.a. HAN, Ch'o'l-man), Shenyang, China; DOB 06 May 1978; nationality Korea, North; Gender Male; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214 (individual) [DPRK3] (Linked To: KUMGANG BANK).

JON, Yun Gun (Korean: 전연근) (a.k.a. CHO'N, Yo'n Ku'n), Laos; DOB 22 Apr 1973; nationality Korea, North; Gender Male; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Passport 927233154 (Korea, North) (individual) [DPRK2] (Linked To: PIONEER BENCONT STAR REAL ESTATE).

JONG, Song Ho (a.k.a. CHO'NG, So'ng-ho), Vladivostok, Russia; DOB 15 Nov 1972; nationality Korea, North; Gender Male; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Passport 109110001 (Korea, North) expires 05 Jan 2024 (individual) [DPRK4] (Linked To: JINMYONG JOINT BANK).

O, In Chun (Korean: 오인준) (a.k.a. O, In Jun; a.k.a. O, In-chun), Vladivostok, Russia; DOB 03 Jul 1969; nationality Korea, North; Gender Male; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214;

Passport PS745220146 (Korea, North) (individual) [DPRK] (Linked To: KOREA DAESONG BANK).

RI, Tong Hyok (a.k.a. RI, Tong-Hyo'k), Shenyang, China; DOB 27 Nov 1975; nationality Korea, North; Gender Male; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214 (individual) [NPWMD] (Linked To: TANCHON COMMERCIAL BANK).

YU, Pu Ung (Korean: 유부웅) (a.k.a. YU, Bu Ung; a.k.a. "Mr. O"), 67 Kap 2-9-1, Sobuk 1 Tonglo, Cho'iso' District, Shenyang, China; DOB 16 Sep 1966; nationality Korea, North; Gender Male; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Passport PS927320340 issued 02 Sep 2017 expires 02 Sep 2022 (individual) [NPWMD] (Linked To: TANCHON COMMERCIAL BANK).

## **B. ENTITIES**

LIMITED LIABILITY COMPANY ALIS (Cyrillic: ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ "АЛИС") (a.k.a. "ALIAS LLC"; a.k.a. "ALIS LLC" (Cyrillic: "ООО АЛИС")), Office 222, Building 23, Kirova Street, Vladivostok, Primorsky Krai 690068, Russia; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Organization Established Date 30 Sep 2016; Tax ID No. 2543103179 (Russia); Registration Number 1162536087230 (Russia) [DPRK2] (Linked To: CHINYONG INFORMATION TECHNOLOGY COOPERATION COMPANY).

PIONEER BENCONT STAR REAL ESTATE, Dubai, United Arab Emirates; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Organization Type: Other information technology and computer service activities [DPRK2] (Linked To: CHINYONG INFORMATION TECHNOLOGY COOPERATION COMPANY).

The above designations are subject to Secondary Sanctions Risk.

Six individuals and two entities based in Russia, China, and the United Arab Emirates were designated for generating revenue and facilitating financial transactions for the Democratic People's Republic of Korea (DPRK). The Funds generated through these actors are ultimately funneled to support the DPRK's weapons of mass destruction (WMD) programs.

As a result of OFAC's action, all property and interests in property of the designated persons, or any entities that are owned, directly or indirectly, individually or in the aggregate, 50 percent or more by one or more blocked persons that are in the United States or in the possession or control of U.S. persons, are blocked and must be reported to OFAC. Unless authorized by a general or specific license issued by OFAC, or exempt, OFAC's regulations generally prohibit all transactions by U.S. persons or within (or transiting) the United States that involve any property or interests in property of designated or otherwise blocked persons.

In addition, financial institutions and other persons that engage in certain transactions or activities with the sanctioned entities and individuals may expose themselves to sanctions or be subject to an enforcement action. The prohibitions include the making of any contribution or provision of funds, goods, or services by, to, or for the benefit of any designated person, or the receipt of any contribution or provision of funds, goods, or services from any such person.

**Related Publication:**

[US Treasury/press release/27.03.2024/Treasury Sanctions Actors Financing the North Korean Weapons Program](#)

Furthermore, **the following vessel has been removed from the OFAC SDN List:**

JW JEWEL Singapore flag; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Vessel Registration Identification IMO 9402964 (vessel) [DPRK] (Linked To: WT MARINE PTE LTD).

**Related Publication:**

[US Treasury/2024.03.27 33/Non-Proliferation Designations; North Korea Designations and Designation Removal](#)

## **2. OFAC SDN List Update: Counter Terrorism Designations; Counter Narcotics Designation Removal**

On the 27<sup>th</sup> March 2024, **the OFAC SDN List has been updated with the Counter Terrorism Designations of the following individuals and entities:**

### **A. INDIVIDUALS**

AYASH, Mustafa (a.k.a. AYASH, Mostafa Moin Mahmoud; a.k.a. AYYASH, Mustafa), Wienerstrasse 20, Linz 4020, Austria; DOB 18 Sep 1992; POB Gaza Strip; nationality Palestinian; Gender Male; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Passport K1332951 (Austria) issued 17 Dec 2018 expires 16 Dec 2023; National ID No. 160715450005 (Austria) issued 04 Dec 2018 (individual) [SDGT] (Linked To: GAZA NOW).

SULTANA, Aozma (a.k.a. QURESHI, Aozma), 4 Culham Court, Redford Way, Uxbridge, London UB8 1SY, United Kingdom; 5 Maryport Road, Luton, Bedfordshire LU4 8EA, United Kingdom; 8 St. Mildreds Avenue, Luton, Bedfordshire LU31QR, United Kingdom; DOB 30 Oct 1982; POB Luton, UK; nationality United Kingdom; Gender Female; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Passport 523632616 (United Kingdom) (individual) [SDGT] (Linked To: AL-QURESHI EXECUTIVES; Linked To: AAKHIRAH LIMITED).

### **B. ENTITIES**

AAKHIRAH LIMITED, 4 Culham Court, Redford Way, Uxbridge, London UB8 1SY, United Kingdom; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 18 Mar 2009; Organization Type: Other business support service activities n.e.c.; Company Number 06850415 (United Kingdom) [SDGT] (Linked To: SULTANA, Aozma).

AL-QURESHI EXECUTIVES, 4 Culham Court, Redford Way, Uxbridge, London UB8 1SY, United Kingdom; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 20 Dec 2021; Organization Type: Other business support service activities n.e.c.; Company Number 13808616 (United Kingdom) [SDGT] (Linked To: SULTANA, Aozma).

GAZA NOW (Arabic: غزة الآن) (a.k.a. "GAZAALAN"; a.k.a. "GAZAALANNET"; a.k.a. "GNNANOW"), Gaza; Digital Currency Address - XBT 3Q8H2ZWMtc4R1M3mkmhnTjCoYKTeCFigDP; Digital Currency Address - ETH 0xE950DC316b836e4EeFb8308bf32Bf7C72a1358FF; alt. Digital Currency Address - ETH 0x21B8d56BDA776bbE68655A16895afd96F5534feD; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 01 May 2012; Digital Currency Address - USDT TTgcTTNbNuFdbhrhvjMZVrdU5KALyzDaPw; alt. Digital Currency Address - USDT TGJvc32ig2u8tQsYMLE7KXHT5NDQroaVNU; alt. Digital Currency Address - USDT TXEsK1sEsKjZ1xtHitnyAAoqw3WLdYdRNW; alt. Digital Currency Address - USDT TH96tFMn8KGiYSLiwcV3E2UiaJc8jmcbz3; alt. Digital Currency Address - USDT 0x175d44451403Edf28469dF03A9280c1197ADb92c [SDGT] (Linked To: HAMAS; Linked To: AYASH, Mustafa).

The above designations are subject to Secondary Sanctions Risk.

The above persons were designated pursuant to E.O. 13224 as key financial facilitators involved in fundraising for Hamas.

As a result of OFAC's action, all property and interests in property of the designated persons, or any entities that are owned, directly or indirectly, individually or in the aggregate, 50 percent or more by one or more blocked persons, that are in the United States or in the possession or control of U.S. persons are blocked and must be reported to OFAC. Unless authorized by a general or specific license issued by OFAC, or exempt, OFAC's regulations generally prohibit all transactions by U.S. persons or within (or transiting) the United States that involve any property or interests in property of designated or otherwise blocked persons.

Furthermore, engaging in certain transactions with the designated persons entails risk of secondary sanctions pursuant to E.O. 13224, as amended. Pursuant to this authority, OFAC can prohibit or impose strict conditions on the opening or maintaining in the United States of a correspondent account or a payable-through account of a foreign financial institution that knowingly conducted or facilitated any significant transaction on behalf of a Specially Designated Global Terrorist.

**Related Publication:**

[US Treasury/press releases/27.03.2024/Treasury Sanctions Hamis-Aligned Terrorist Fundraising Network](https://www.treasury.gov/press-releases/27.03.2024/Treasury%20Sanctions%20Hamis-Aligned%20Terrorist%20Fundraising%20Network)

Furthermore, **the following deletions have been made to OFAC's SDN List:**

BELLIZO, Huygensstraat 42, JM, Boxtel 5283, Netherlands; Website [www.bellizo.nl](http://www.bellizo.nl); Organization Established Date 01 Jan 2020; Trade License No. 76856291 (Netherlands) [ILLICIT-DRUGS-EO14059] (Linked To: PEIJNENBURG, Alex Adrianus Martinus).

### **Related Publication**

[US Treasury/2024.03.27/Counter Terrorism Designations; Counter Narcotics Designation Removal](#)

### **3. OFAC SDN List Update: Counter Terrorism Designations; Syria Designations**

On the 26<sup>th</sup> March 2024, **the OFAC SDN List has been updated with the Counter Terrorism Designations of the following individual, entities and vessels:**

#### **A. INDIVIDUAL**

AL-LAW, Tawfiq Muhammad Sa'id (a.k.a. AL-LAW, Tawfiq; a.k.a. ALLOU, Tawfik), Beirut, Lebanon; DOB 04 May 1992; nationality Syria; Gender Male; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Digital Currency Address - USDT TWBAPzpPiZarfVsY2BLXeaLhNHurn4wkWG; Passport N013053807 (Syria) (individual) [SDGT] (Linked To: HIZBALLAH).

#### **B. ENTITIES**

HASSALEH INTERNATIONAL COMPANY (a.k.a. HASSALEH INTERNATIONAL CO), 80 Broad Street, Monrovia, Liberia; Registration Country Liberia; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Identification Number IMO 6270941 [SDGT] (Linked To: AL-JAMAL, Sa'id Ahmad Muhammad).

KNH SHIPPING PRIVATE LIMITED (a.k.a. KNH GLOBAL PRIVATE LIMITED; a.k.a. KNH SHIPPING LTD.; a.k.a. KNH SHIPPING PVT LTD), Shop No. 8, Mayur Complex, Faridi Nagar Cimap, Chandan Road, Indra Nagar, Lucknow, Uttar Pradesh 226016, India; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; C.I.N. U63090UP2019PTC117063 (India); Registration Number 117603 (India) issued 17 May 2019 [SDGT] (Linked To: AL-JAMAL, Sa'id Ahmad Muhammad).

MASS COM GROUP GENERAL TRADING AND CONTRACTING COMPANY WLL (Arabic: شركة ماس كوم جروب للتجارة العامة والمقاولات) (a.k.a. MASS COM GROUP FOR GENERAL TRADING; a.k.a. MASS COM GROUP FOR GENERAL TRADING AND CONTRACTING;

a.k.a. MASS COM GROUP GEN. TRAD. & CONT. CO. WLL), Capital - Jibla - Fahd al-Salim Street, Kuwait; Apt. 11 Bid. 14614 St. Qutaiba Bl 146, Hawally, Kuwait; Website <https://masscom-kw.com/>; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 04 May 2009; Trade License No. 331174 (Kuwait); Chamber of Commerce Number 119284 (Kuwait) [SDGT].

MELODY SHIPMANAGEMENT PVT LTD (a.k.a. MELODY SHIPMANAGEMENT PRIVATE LIMITED), Office 309, 3rd Floor, Space 912, ABV Brand Factory, Mira Bhayandar Road, Mira Road (E), Thane, Maharashtra 401107, India; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Identification Number U61200MH2018PTC311397 (India) issued 02 Jul 2018; alt. Identification Number IMO 6052641; Registration Number 311397 (India) [SDGT] (Linked To: QUOC VIET MARINE TRANSPORT JSC).

ORCHIDIA REGIONAL FOR GENERAL TRADING AND CONTRACTING COMPANY (Arabic: شركة اوركيديا الاقليمي للتجاره العامه والمقاولات) (a.k.a. ORCHID REGIONAL COMPANY FOR GENERAL TRADING AND CONTRACTING; a.k.a. ORCHIDIA REGIONAL GEN. TRAD. & CONT. CO.), Al Farwaniyah- Jeleeb Al-Shuyoukh-'Abdullah Mutlaq al-Musaylim Street, Kuwait; 1 Bullah Almusailam Av, Jeleeb Alshuokh, Kuwait; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 22 Jul 2006; Trade License No. 114367 (Kuwait); Chamber of Commerce Number 103054 (Kuwait) [SDGT].

QUOC VIET MARINE TRANSPORT JSC (a.k.a. CONG TY CO PHAN VAN TAI HANG HAI QUOC VIET), 5, Road 7, Phu Huu Ward, District 9, Ho Chi Minh City, Vietnam; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Registration Number 1701198159 (Vietnam) issued 2009 [SDGT] (Linked To: AL-JAMAL, Sa'id Ahmad Muhammad).

### **C. VESSELS**

ABYSS (T8A4595) Palau flag; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Vessel Registration Identification IMO 9157765; MMSI 511101287 (vessel) [SDGT] (Linked To: QUOC VIET MARINE TRANSPORT JSC).

DAWN II (a.k.a. AKIN I; a.k.a. SPAR) (3FHW2) Crude Oil Tanker Panama flag; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886;

Vessel Registration Identification IMO 9185530; MMSI 374100000 (vessel) [SDGT] (Linked To: HASSALEH INTERNATIONAL COMPANY).

It should be noted that the above designations are subject to Secondary Sanctions Risk.

Six entities, one individual and two tankers that are based or registered in Liberia, India, Vietnam, Lebanon, and Kuwait have been sanctioned for being engaged in facilitating commodity shipments and financial transactions for the Islamic Revolutionary Guard Corps-Qods Force (IRGC-QF), the Houthis, and Hizballah.

OFAC's action is being taken pursuant to the counterterrorism authority Executive Order (E.O.) 13224, as amended.

As a result of this action, all property and interests in property of the designated persons, or any entities that are owned, directly or indirectly, individually or in the aggregate, 50 percent or more by one or more blocked persons, that are in the United States or in the possession or control of U.S. persons are blocked and must be reported to OFAC. Unless authorized by a general or specific license issued by OFAC, or exempt, OFAC's regulations generally prohibit all transactions by U.S. persons or within (or transiting) the United States that involve any property or interests in property of designated or otherwise blocked persons.

In addition, financial institutions and other persons that engage in certain transactions or activities with the sanctioned entities and individuals may expose themselves to sanctions or be subject to an enforcement action. The prohibitions include the making of any contribution or provision of funds, goods, or services by, to, or for the benefit of any designated person, or the receipt of any contribution or provision of funds, goods, or services from any such person.

**Related Publication:**

[US Treasury/press release/26.03.2024/Treasury Targets Qods Force, Houthi, and Hizballah Finance and Trade Facilitators](#)

Furthermore, **the OFAC SDN List has been updated with the Counter Terrorism Designations of the following individuals and entities:**

**A. INDIVIDUALS**

AL-DJ, Mahmoud Abdulilah (a.k.a. AL-DAJ, Mahmoud Abdul-ilah; a.k.a. AL-DJ, Mahmoud (Arabic: محمد الدج); a.k.a. DAJ, Mahmoud Abdul-ilah; a.k.a. DAJJ, Mahmud Abdulilah), Syria;



DOB 26 Jul 1983; POB Tell Rifaat, Aleppo, Syria; nationality Syria; Gender Male (individual) [SYRIA].

AL-KAYALI, Taher (a.k.a. CAIALI, Taer; a.k.a. KAYALI, Taher (Arabic: طاهر كيالي); a.k.a. KAYALI, Taher Abdel Karim), Syria; DOB 11 Jul 1960; POB Aleppo, Syria; nationality Syria; Gender Male; National ID No. 02010229257 (Syria) (individual) [SYRIA].

AL-MINALA, Muhammad 'Ali, Damascus, Syria; DOB 03 Jun 1985; POB Damascus, Syria; nationality Syria; Gender Male (individual) [SYRIA] (Linked To: CENTRAL BANK OF SYRIA).

DAVID, Yafi (Arabic: يافي ديفيد) (a.k.a. YAFEE, Daoud), United Arab Emirates; DOB 25 Aug 1969; POB Syria; nationality Ukraine; Gender Male; Passport FE550041 (Ukraine) expires 01 Jun 2026; Identification Number 121619695 (Oman) (individual) [SYRIA] (Linked To: GRAINS MIDDLE EAST TRADING DWC-LLC).

MAKAROV, Aleksey (a.k.a. MAKAROV, Alexey), Russia; DOB 06 Aug 1974; nationality Russia; Gender Male; Passport 753533725 (Russia) expires 03 Aug 2026 (individual) [SYRIA] [SYRIA-CAESAR] (Linked To: CENTRAL BANK OF SYRIA).

## **B. ENTITIES**

AL-TA'IR COMPANY (Arabic: شركة الطير), Damascus, Syria; Organization Established Date 17 Dec 2012; Organization Type: Transportation and storage [SYRIA] (Linked To: AL-DJ, Mahmoud Abdulilah).

FREEBIRD TRAVEL AND TOURISM (a.k.a. AL-TAIR AL-HUR (Arabic: الطير الحر); a.k.a. FREE BIRD COMPANY), Maysaloon Street, Al Muhandiseen Building Floor No. 12, Damascus, Syria; Hour al-Enz al-Mammzar Center, Second Floor, Office 12, Dubai, United Arab Emirates; Athens, Greece; Organization Established Date 2022; Organization Type: Travel agency activities [SYRIA] (Linked To: AL-DJ, Mahmoud Abdulilah).

GRAINS MIDDLE EAST TRADING DWC-LLC (Arabic: جرينز الشرق الأوسط للتجارة دي دبليو سي (ش.ذ.م.م), Building A3 Office 213 Dubai World Central Business Park, Dubai, United Arab Emirates; Office 1705, Lake Central Tower, Business Bay, Dubai, United Arab Emirates; Office 426, A5 Building, Dubai World Central, Dubai, United Arab Emirates; Bahnhofstrasse 29, Zug 6300, Switzerland; Bahnhofstrasse 21, Zug 6300, Switzerland; Website <https://grains-middleeast.com>; Organization Established Date 18 Jul 2019; alt. Organization Established Date 10 May 2022; Company Number CHE-390.605.414 (Switzerland); Business Registration Number 9245 (United Arab Emirates); Registration Number CH-170.9.002.230-0 (Switzerland); Economic

Register Number (CBLS) 11454986 (United Arab Emirates) [SYRIA] (Linked To: LIMITED LIABILITY COMPANY STG LOGISTIC).

LIMITED LIABILITY COMPANY STG LOGISTIC (Cyrillic: ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ СТГ ЛОГИСТИК) (a.k.a. ООО STG LOGISTIK; a.k.a. STG STROYTRANSGAZ LOGISTIC; a.k.a. "STG LOGISTIC"), 12 Universitetsky Ave, Moscow 119330, Russia; Damascus, Syria; Organization Established Date 04 Sep 2009; Tax ID No. 5027148148 (Russia); Registration Number 1095027004236 (Russia) [SYRIA] [SYRIA-CAESAR].

MAYA EXCHANGE COMPANY (Arabic: شركة مايا للصرافة) (a.k.a. MAYA FOR EXCHANGE AND INTERNATIONAL HAWALAS), Ground Floor, Property Number 17/9/2230, Baqi Zadeh Building, Fardus Street, Salhiyah, Damascus, Syria; First Real Estate Zone, Property Number 936, Section 2, Ground Floor, Haju Building, Abd al-Hamid al-Durubi Street, Homs, Syria; Tartus Real Estate Zone, Section 8, Property Number 3881, Revolution Street, Al-Baraniyah, Tartus, Syria; Ground Floor, Second Real Estate Zone, Sections 7-9, Property 2533, Aziziyah Falls, Baghdad Station, Aleppo, Syria; Organization Type: Other monetary intermediation [SYRIA] [SYRIA-CAESAR] (Linked To: CENTRAL BANK OF SYRIA).

NEPTUNUS LLC (a.k.a. NEPTUNUS CO LTD), 653/38 Baghdad Street, Lattakia, Syria; Organization Established Date 2017; Business Registration Number 6068911 (Syria) [SYRIA] (Linked To: AL-KAYALI, Taher).

The above were designations pursuant to Executive Order (E.O.) 13582 of August 17, 2011, "Blocking Property of the Government of Syria and Prohibiting Certain Actions With Respect to Syria." It should be noted that several of the sanctioned persons are also being designated pursuant to the Caesar Syrian Civilian Protection Act of 2019 ("Caesar Act"), which includes secondary sanctions for anyone found to knowingly provide significant support to the Government of Syria.

As a result of OFAC's action, all property and interests in property of the designated persons, or any entities that are owned, directly or indirectly, individually or in the aggregate, 50 percent or more by one or more blocked persons, that are in the United States or in the possession or control of U.S. persons are blocked and must be reported to OFAC. Unless authorized by a general or specific license issued by OFAC, or exempt, OFAC's regulations generally prohibit all transactions by U.S. persons or within (or transiting) the United States that involve any property or interests in property of designated or otherwise blocked persons.

In addition, financial institutions and other persons that engage in certain transactions or activities with the sanctioned entities and individuals may expose themselves to sanctions or be subject to

an enforcement action. The prohibitions include the making of any contribution or provision of funds, goods, or services by, to, or for the benefit of any designated person, or the receipt of any contribution or provision of funds, goods, or services from any such person.

**Related Publication:**

[US Treasury/press release/26.03.2024/Treasury Sanctions Financial Facilitators Supporting the Syrian Regime](#)

[US Treasury/2024.03.26/Counter Terrorism Designations; Syria Designations](#)

**4. OFAC SDN List Update: Russia-related Designations; Cyber-related Designations**

On the 25<sup>th</sup> March 2024, the **OFAC SDN List has been updated with the Russia – related designations of the following individuals and entities:**

**A. INDIVIDUALS**

BUKANOV, Timur Evgenyevich (Cyrillic: БУКАНОВ, Тимур Евгеньевич) (a.k.a. BUKANOV, Timur Evgen'evich; a.k.a. BUKANOV, Timur Evgenevich), Apt. 103, Vilisa Lazisa Street 41, Moscow, Russia; DOB 03 Aug 1978; nationality Russia; citizen Russia; Email Address [timur.bukanov@gmail.com](mailto:timur.bukanov@gmail.com); Gender Male; Tax ID No. 773312065789 (Russia) (individual) [RUSSIA-EO14024].

KAIGORODOV, Igor Veniaminovich (Cyrillic: КАЙГОРОДОВ, Игорь Вениаминович), Izhevsk, Russia; DOB 29 Nov 1974; nationality Russia; citizen Russia; Gender Male; Tax ID No. 183475635611 (Russia); Russian State Individual Business Registration Number Pattern (OGRNIP) 315183100004295 (Russia) (individual) [RUSSIA-EO14024].

**B. ENTITIES**

AUTONOMOUS NON-PROFIT ORGANIZATION OF ADDITIONAL PROFESSIONAL EDUCATION ECHELON TRAINING CENTER (Cyrillic: АВТОНОМНАЯ НЕКОММЕРЧЕСКАЯ ОРГАНИЗАЦИЯ ДОПОЛНИТЕЛЬНОГО ПРОФЕССИОНАЛЬНОГО ОБРАЗОВАНИЯ УЧЕБНЫЙ ЦЕНТР ЭШЕЛОН) (a.k.a. AVTONOMNAYA NEKOMMERCHESKAYA ORGANIZATSIYA DOPOLNITELNOGO PROFESSIONALNOGO OBRAZOVANIYA UCHEBNYI TSENTR ESHELON; a.k.a. UCHEBNY TSENTR ESHELON, ANO), Ul. Elektrozavodskaya d. 24, str. 1, Moscow 107023,

Russia; Organization Established Date 23 Oct 2008; Tax ID No. 7718271218 (Russia); Registration Number 1087799033519 (Russia) [RUSSIA-EO14024].

BITFINGROUP OU (Latin: BITFINGROUP OÜ), Lasnamae linnaosa, Vaike-Paala tn 2, Tallinn, Harju maakond 11415, Estonia; Organization Established Date 23 Sep 2021; Registration Number 16323700 (Estonia) [RUSSIA-EO14024].

BITPAPA IC FZC LLC (Arabic: بيتابا اي سي ش.م.ح / ذ.م.م) (a.k.a. BITPAPA; a.k.a. BITPAPA FZC LLC (Arabic: بيت بابا ش.م.ح/ذ.م.م); a.k.a. BITPAPA PAY; a.k.a. PAPA HOLDING LTD), A-0059-652 Flamingo Villas, Ajman Media City Free Zone, Ajman, United Arab Emirates; Website <https://www.bitpapa.com>; alt. Website <https://www.bitpapa.org>; Organization Established Date 29 Apr 2022; Registration Number 5069 (United Arab Emirates); alt. Registration Number RA000693\_172229 (Belize); Economic Register Number (CBLS) 11874154 (United Arab Emirates) [RUSSIA-EO14024].

CRYPTO EXPLORER DMCC (Arabic: كريبتو إكسبلورر م.د.م.س; Cyrillic: КРИПТО ЭКСПЛОРЕР ДМСИЦИ) (a.k.a. AWEX CRYPTO EXPLORER DMCC; a.k.a. "AWEX"; a.k.a. "BANKOFF"), 12 Presnenskaya Embankment (Federation Tower), Moscow City, Moscow 123317, Russia; 612 Gold Crest Executive Tower, Jumeirah Lake Towers, Dubai, United Arab Emirates; Website <https://www.awex.pro>; Organization Established Date 09 Aug 2023; Registration Certificate Number (Dubai) DMCC193946 (United Arab Emirates); License DMCC-852167 (United Arab Emirates); Economic Register Number (CBLS) 11934635 (United Arab Emirates) [RUSSIA-EO14024].

JOINT STOCK COMPANY ECHELON TECHNOLOGIES (Cyrillic: АКЦИОНЕРНОЕ ОБЩЕСТВО ЭШЕЛОН ТЕХНОЛОГИИ) (a.k.a. AKTSIONERNOE OBSHCHESTVO ESHELON TEKHNOLOGII; a.k.a. AO ECHELON TECHNOLOGIES; a.k.a. JSC ECHELON TECHNOLOGIES), Ul. Elektrozavodskaya d. 24 Office 24, Moscow 107023, Russia; Organization Established Date 06 Sep 2011; Tax ID No. 7718859120 (Russia); Registration Number 1117746703480 (Russia) [RUSSIA-EO14024].

JOINT-STOCK COMPANY B-CRYPTO (Cyrillic: АКЦИОНЕРНОЕ ОБЩЕСТВО Б-КРИПТО) (a.k.a. AKTSIONERNOYE OBSHCHESTVO B-KRIPTO), Ter. Skolkovo Innovatsionnogo Tsentra, B-R Bolshoi, D. 42, Str. 1, Pomesch. #1160, Moscow 121205, Russia; Website <https://www.b-crypto.ru>; Organization Established Date 12 Oct 2022; Tax ID No. 9731101346 (Russia) [RUSSIA-EO14024].

LIMITED LIABILITY COMPANY CYBERSECURITY LABORATORY (Cyrillic: ЛАБОРАТОРИЯ КИБЕРБЕЗОПАСНОСТИ), Ul. Gorkogo d. 9, Office КН2-КН5, Floor 2,

Sevastopol 299001, Ukraine; Organization Established Date 24 Nov 2015; Tax ID No. 9204558128 (Russia); Registration Number 1159204030358 (Russia) [RUSSIA-EO14024].

LIMITED LIABILITY COMPANY ECHELON INNOVATIONS (Cyrillic: ЭШЕЛОН ИННОВАЦИИ) (a.k.a. ESHELON INNOVATSII; a.k.a. LLC ECHELON INNOVATIONS), Ul. Elektrozavodskaya d. 24, Moscow 107023, Russia; Organization Established Date 29 Aug 2013; Tax ID No. 7718945192 (Russia); Registration Number 1137746780490 (Russia) [RUSSIA-EO14024].

LIMITED LIABILITY COMPANY KEY INFORMATION SYSTEMS (Cyrillic: КЛЮЧЕВЫЕ ИНФОРМАЦИОННЫЕ СИСТЕМЫ) (a.k.a. KLYUCHEVYE INFORMATSIONNYE SISTEMY), Ul. Elektrozavodskaya d. 24, Moscow 107023, Russia; Organization Established Date 23 Jul 2014; Tax ID No. 7718990822 (Russia); Registration Number 1147746835830 (Russia) [RUSSIA-EO14024].

LIMITED LIABILITY COMPANY PROJECT CONSULTING BUREAU ECHELON (Cyrillic: ПРОЕКТНО-КОНСАЛТИНГОВОЕ БЮРО ЭШЕЛОН) (a.k.a. LLC PKB ECHELON; a.k.a. PROEKTNO-KONSALTINGOVOE BYURO ESHELON), Ul. Elektrozavodskaya d. 24, Moscow 107023, Russia; Organization Established Date 24 Jul 2014; Tax ID No. 7718990935 (Russia); Registration Number 1147746837677 (Russia) [RUSSIA-EO14024].

OBSHCHESTVO S OGRANICHENNOY OTVETSTVENNOSTYU ATOMAIZ (Cyrillic: ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ АТОМАЙЗ) (a.k.a. ATOMYZE; a.k.a. ATOMYZE RUSSIA; a.k.a. LIMITED LIABILITY COMPANY ATOMAYZ), Nab. Presnenskaya D. 12, Pomesch. 2/59, Moscow 123112, Russia; Website <https://www.atomyze.ru>; Organization Established Date 12 Nov 2020; Tax ID No. 9703021466 (Russia) [RUSSIA-EO14024].

OBSHCHESTVO S OGRANICHENNOY OTVETSTVENNOSTYU KRIPTO EKSPLOLER (Cyrillic: ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ КРИПТО ЭКСПЛЮЕР) (a.k.a. LIMITED LIABILITY COMPANY CRYPTO EXPLORER), Ul. Karla Marksa D. 13A, K. 1, Pomesch. 43, Ulyanovsk 432071, Russia; Organization Established Date 13 Oct 2022; Tax ID No. 7300009215 (Russia) [RUSSIA-EO14024].

OBSHCHESTVO S OGRANICHENNOY OTVETSTVENNOSTYU LAITKHAUS (Cyrillic: ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ ЛАЙТХАУС) (a.k.a. "LIGHTHOUSE"), Pr-Kt Vernadskogo D. 53, Floor/Pomesch. 3/I, Kom. 37, Moscow 119415,

Russia; Organization Established Date 05 Jul 2017; Tax ID No. 9723031631 (Russia) [RUSSIA-EO14024].

OBSHCHESTVO S OGRANICHENNOY OTVETSTVENNOSTYU SISTEMY RASPREDELENNOGO REYESTRA (Cyrillic: ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ СИСТЕМЫ РАСПРЕДЕЛЕННОГО РЕЕСТРА) (a.k.a. DISTRIBUTED LEDGER SYSTEMS LLC; a.k.a. LIMITED LIABILITY COMPANY DISTRIBUTED LEDGER TECHNOLOGY; a.k.a. "DISTRIBUTED REGISTRY SYSTEMS"; a.k.a. "MASTERCHAIN"), Ul. Kompozitorskaya D. 17, Et./Pom.7/I, Kom. 11-17, Moscow 121099, Russia; Website <https://www.masterchain.ru>; Organization Established Date 04 May 2021; Tax ID No. 9704063885 (Russia) [RUSSIA-EO14024].

OBSHCHESTVO S OGRANICHENNOY OTVETSTVENNOSTYU TSENTR OBRABOTKI ELEKTRONNYKH PLATEZHEY (Cyrillic: ООО ЦЕНТР ОБРАБОТКИ ЭЛЕКТРОННЫХ ПЛАТЕЖЕЙ) (a.k.a. NETEX TRADE; a.k.a. NETEX24; a.k.a. OBSHCHESTVO S OGRANICHENNOY OTVETSTVENNOSTYU CENTR OBRABOTKI ELEKTRONNYKH PLATEZHEJ; a.k.a. OBSHCHESTVO S OGRANICHENNOY OTVETSTVENNOSTYU TSENTR OBRABOTKI ELEKTRONNYKH PLATEZHEI; a.k.a. "LIMITED LIABILITY COMPANY CENTER FOR PROCESSING ELECTRONIC PAYMENTS"; a.k.a. "NETEXCHANGE"; a.k.a. "ООО ТСОЕР" (Cyrillic: "ООО ЦОЭП")), Ul. Vilisa Latsisa D. 41, KV. 103, Moscow 125480, Russia; Business Center Iskra-Park, 35, Leningradsky Prospect, Moscow, Russia; Website <https://www.netex24.net>; alt. Website <https://www.netex24.com>; alt. Website <https://www.netex.trade>; alt. Website <https://www.netexchange.ru>; Organization Established Date 28 Feb 2014; Tax ID No. 7733872485 (Russia) [RUSSIA-EO14024].

OBSHCHESTVO S OGRANICHENNOY OTVETSTVENNOSTYU VEB3 INTEGRATOR (Cyrillic: ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ ВЕБ3 ИНТЕГРАТОР) (a.k.a. "ООО WEB3 INTEGRATOR"), Nab. Bersenevskaya D. 6,, Str. 3, Pomesch. I, Kom 9 Ach, Et 4, Moscow 119072, Russia; Organization Established Date 15 Jan 2019; Tax ID No. 7706464945 (Russia) [RUSSIA-EO14024].

OBSHCHESTVO S OGRANICHENNOY OTVETSTVENNOSTYU VEB3 TEKHNologii (Cyrillic: ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ ВЕБ3 ТЕХНОЛОГИИ) (a.k.a. "LIMITED LIABILITY COMPANY WEB3 TECHNOLOGIES" (Cyrillic: "ООО ВЕЙБ3")); a.k.a. "WEB3 TECH"; a.k.a. "WEB3 TECHNOLOGY LLC"), Nab. Bersenevskaya D. 6, Str 3, Et 4 Pom.I Kom 9, Moscow 119072, Russia; Website <https://www.web3tech.ru>; Organization Established Date 11 Aug 2017; Tax ID No. 7724417440 (Russia) [RUSSIA-EO14024].

TOKENTRUST HOLDINGS LIMITED (Cyrillic: ТОКЕНТРАСТ ХОЛДИНГЗ ЛИМИТЕД), Lara Court, Arch. Makariou Iii 276, Limassol, Cyprus; Organization Established Date 11 Jun 2020; Registration Number HE410067 (Cyprus) [RUSSIA-EO14024].

The above persons were designated for operating in the financial services and technology sectors of the Russian Federation economy including persons developing or offering services in virtual assets that enable the evasion of U.S. sanctions.

As a result of this action, all property and interests in property of the designated persons, or any entities that are owned, directly or indirectly, individually or in the aggregate, 50 percent or more by one or more blocked persons, that are in the United States or in the possession or control of U.S. persons are blocked and must be reported to OFAC. Unless authorized by a general or specific license issued by OFAC, or exempt, OFAC's regulations generally prohibit all transactions by U.S. persons or within (or transiting) the United States that involve any property or interests in property of designated or otherwise blocked persons.

In addition, foreign financial institutions that conduct or facilitate significant transactions or provide any service involving Russia's military-industrial base run the risk of being sanctioned by OFAC. Examples of activities that could expose foreign financial institutions to sanctions risk under E.O. 14024, as amended, are maintaining accounts, transferring funds, or providing other financial services (i.e., payment processing, trade finance, insurance) for any persons designated for operating in the specified sectors or for any persons, either inside or outside Russia, that support Russia's military-industrial base, including those that operate in the specified sectors of the Russian Federation economy.

**Related Publication:**

[US Treasury/press release/25.03.2024/Treasury Designates Russian Companies Supporting Sanctions Evasion](#)

Furthermore, the **OFAC SDN List has been updated with the Cyber-related designations of the following individuals and entity:**

**A. INDIVIDUALS**

NI, Gaobin (Chinese Simplified: 倪高彬), Hubei Province, China; DOB 27 Oct 1985; POB Jingzhou Municipality, China; nationality China; citizen China; Gender Male; National ID No. 421003198510272917 (China) (individual) [CYBER2].

ZHAO, Guangzong (Chinese Simplified: 赵光宗), Hubei Province, China; DOB 12 Nov 1985; POB Jingzhou Municipality, China; nationality China; citizen China; Gender Male; National ID No. 421003198511121539 (China) (individual) [CYBER2].

**B. ENTITY**

WUHAN XIAORUIZHI SCIENCE AND TECHNOLOGY COMPANY, LIMITED (Chinese Simplified: 武汉晓睿智科技有限责任公司), 2nd Floor, No. 16, Huashiyuan North Road, East Lake New Technology Development Zone, Wuhan, Hubei Province, China; Organization Established Date 08 Mar 2010; Organization Type: Computer programming activities; Unified Social Credit Code (USCC) 91420100551956105K (China) [CYBER2].

The above persons were designated for their roles in malicious cyber operations targeting U.S. entities that operate within U.S. critical infrastructure sectors, directly endangering U.S. national security.

As a result of OFAC's action, all property and interests in property of the designated persons and entity, or any entities that are owned, directly or indirectly, individually or in the aggregate, 50 percent or more by one or more blocked persons, that are in the United States or in the possession or control of U.S. persons are blocked and must be reported to OFAC. Unless authorized by a general or specific license issued by OFAC, or exempt, OFAC's regulations generally prohibit all transactions by U.S. persons or within (or transiting) the United States that involve any property or interests in property of designated or otherwise blocked persons.

In addition, financial institutions and other persons that engage in certain transactions or activities with the sanctioned entities and individuals may expose themselves to sanctions or be subject to an enforcement action. The prohibitions include the making of any contribution or provision of funds, goods, or services by, to, or for the benefit of any designated person, or the receipt of any contribution or provision of funds, goods, or services from any such person.

**Related Publications:**

[US Treasury/press release /25.03.2024/Treasury Sanctions China-Linked Hackers](#)

[US Treasury/2024.03.25/Russia-related Designations; Cyber-related Designations](#)