

France's Montoir-de-Bretagne terminal hosts Russian LNG transshipments and re-exports. Photo: Lucy Hine

EU ban on LNG transshipments tipped to create fresh transfer hotspots

Industry awaiting full details on latest round of sanctions agreed by European Union

By <u>Lucy Hine</u> \updownarrow in London

An agreed ban on the transshipment of Russian LNG in European terminals for re-export is likely to boost cargo re-loads in alternative locations, an industry analyst has warned.



LNG and shadow fleet backed by EU

On Thursday, the European Union approved its 14th package of sanctions relating to Russia's invasion of Ukraine in February 2022 including the transshipment ban of Russian LNG to third countries via the EU, although imports directly into the bloc will still be permitted.

The final details have yet to be seen and will only be made public once approved, possibly before the end of this

But industry analysts have already been trying to assess what it might mean.



Project
Finance
closes deals
worth more
than \$350m
as foreign
shipowners
tap
Norwegian
syndicate
market

Containers



Angeliki
Frangou-led
Navios tied to
container
ship
newbuilding
orders in
South Korea

Tankers