

US TREASURY REPORT

WEEK 27 OF 2024

A. Update to Certain Russia-related Listings

On the 3rd July 2024, OFAC added the following language, "**Secondary sanctions risk: See Section 11 of Executive Order 14024,**" to an extensive number of Russia-related individuals, entities, aircrafts and vessels on the Specially Designated Nationals (SDN) List and/or the Sectoral Sanctions Identifications (SSI) List.

The full list of the names of the aforementioned persons can be found in the link below:

[US Treasury/2024.07.03/Update to Certain Russia-related Listings](#)

B. Treasury Sanctions Mexico- and China-Based Money Launderers Linked to the Sinaloa Cartel

On 1st July 2024, OFAC sanctioned a Mexico-based money launderer and China-based members of a money laundering organization with criminal links to the Sinaloa Cartel as part of ongoing efforts to disrupt the flow of illicit narcotics into the United States. This action is the result of the U.S. government's ongoing efforts, in cooperation with the Mexican government, to disrupt the trafficking of fentanyl and save lives — a priority under the [President's Unity Agenda](#). This action furthers efforts by [Treasury's Counter-Fentanyl Strike Force](#), which leverages Treasury's unique expertise and capabilities to disrupt the illicit financial networks relied upon by the cartels.

In this respect, [OFAC's SDN List](#) has been updated accordingly:

The following individuals have been added to OFAC's SDN List:

- ACOSTA OVALLE, Diego, Mexico; DOB 08 Mar 1990; POB Coahuila de Zaragoza, Mexico; nationality Mexico; Gender Male; C.U.R.P. AOOD900308HCLCVG07 (Mexico) (individual) [ILLICIT-DRUGS-EO14059].

- HE, Jiaxuan (Chinese Simplified: 何家璇) (a.k.a. HE, Jia Xuan), China; DOB 31 Mar 1999; POB Shanghai, China; nationality China; Gender Male; National ID No. 310115199903310135 (China) (individual) [ILLICIT-DRUGS-EO14059].
- TONG, Peiji (Chinese Simplified: 佟霏佶) (a.k.a. TONG, Peigi; a.k.a. "Dr P"; a.k.a. "PJ"; a.k.a. "Small Bull"), China; DOB 15 May 1997; POB Shenyang, Liaoning Province, China; nationality China; Gender Male; National ID No. 210103199705154515 (China) (individual) [ILLICIT-DRUGS-EO14059].

As a result of this action, all property and interests in property of the designated individuals that are in the United States or in the possession or control of U.S. persons must be blocked and reported to OFAC. In addition, any entities that are owned, directly or indirectly, 50% or more by one or more blocked persons are also blocked. Unless authorized by a general or specific license issued by OFAC, or exempt, OFAC's regulations generally prohibit all transactions by U.S. persons or within (or transiting) the United States that involve any property or interests in property of designated or otherwise blocked persons. U.S. persons may face civil or criminal penalties for violations of E.O. 14059.

Related Articles:

[OFAC 01/07 - Treasury Sanctions Mexico- and China-Based Money Launderers Linked to the Sinaloa Cartel](#)