

US TREASURY REPORT

WEEK 19 OF 2025

1. OFAC SDN List Update: Iran-related Designations

On the 8h May 2025, **the OFAC SDN List has been updated with the Iran – related designations of the following individuals, entities and vessels:**

A. INDIVIDUALS

AGARWAL, Ketan (a.k.a. AGARWAL, Ketan Rajendra), Mumbai, Maharashtra, India; DOB 01 Jan 1978; POB Mumbai, Maharashtra, India; nationality India; Gender Male; Passport Z4487188 (India) expires 25 Sep 2027; Seafarer's Identification Document 47951 (India) (individual) [IRAN-EO13902].

VIEGAS, Lincoln Francisco, India; DOB 10 Jul 1976; POB Margoa, Goa, India; nationality India; Gender Male; Passport Z2794616 (India) issued 30 Jul 2014 expires 29 Jul 2024 (individual) [IRAN-EO13902].

B. ENTITIES

BAOGANG DONGYING DONGGANG LOGISTICS AND WAREHOUSING CO., LTD. (Chinese Simplified: 宝港 东营东港 物流仓储有限公司), Dongying, China; Organization Established Date 29 Aug 2024; Unified Social Credit Code (USCC) 91370500MADYL0QNX3 (China) [IRAN-EO13902].

EMBRACE QUE LIMITED, Room 104, 19th Floor, W Luxe, 5, On Yiu Street, Shek Mun, Sha Tin, New Territories, Hong Kong, China; Organization Established Date 21 Feb 2024; Company Number 0096700 (Hong Kong); Business Registration Number 76228115 (Hong Kong) [IRAN-EO13902].

HEBEI XINHAI CHEMICAL GROUP CO., LTD. (Chinese Simplified: 河北鑫海化工集团有限公司), Middle Section of South Shugang Road, Huanghua Port, Bohai New District, Huangpi City,

Cangzhou, Hebei Province 061109, China; Organization Established Date 23 Nov 2005; Organization Code 782590956 (China); Legal Entity Number 655600I0RTPZ3DFASH49; Registration Number 130932000001097 (China); Unified Social Credit Code (USCC) 911309837825909566 (China) [IRAN-EO13846] (Linked To: NATIONAL IRANIAN OIL COMPANY).

HONG KONG PRIME TRADING CO., LIMITED (Chinese Traditional: 香港普萊姆貿易有限公司) (a.k.a. HONG KONG PRIME TRADING CO LTD), Unit 1410, 14th Floor, Hong Man Industrial Centre, 2, Hong Man Street, Chai Wan, Hong Kong, China; Organization Established Date 15 Feb 2024; Identification Number IMO 6484746; Business Registration Number 76217946 (Hong Kong) [IRAN-EO13902].

NISSHO LINES INCORPORATED, Trust Company Complex, Ajeltake Road, Majuro, Ajeltake Island 96960, Marshall Islands; Organization Established Date 01 Nov 2022; Identification Number IMO 6375258; Registration Number 116880 (Marshall Islands) [IRAN-EO13902].

PROFITIOUS FOREVER TRADING CO LTD, 7 Copperfield Road, West Midlands, Coventry CV2 4AQ, United Kingdom; Organization Established Date 15 Nov 2023; Identification Number IMO 6471215; Company Number 15286309 (United Kingdom); Registration Number 14410280 (United Kingdom) [IRAN-EO13902].

SHANDONG BAOGANG INTERNATIONAL PORT CO., LTD. (Chinese Simplified: 山东宝港国际港务股份有限公司), East, Nan, Gang Dong Wu Road, Gangbeiyi Road, Harbor Economic Opening-Up Region, Hekou District, Shengli, Dongying, Shandong 257091, China; Organization Established Date 16 Feb 2011; Business Registration Number 370525200000745 (China); Unified Social Credit Code (USCC) 913705005690311277 (China) [IRAN-EO13846] (Linked To: NATIONAL IRANIAN OIL COMPANY).

SHANDONG JINGANG PORT CO., LTD. (Chinese Simplified: 山东金港港务有限公司), Dongying, Shandong, China; Organization Established Date 27 Feb 2014; Commercial Registry Number 370525200001529 (China); Unified Social Credit Code (USCC) 91370500092849596A (China) [IRAN-EO13902] (Linked To: BAOGANG DONGYING DONGGANG LOGISTICS AND WAREHOUSING CO., LTD.).

SKADI LIMITED (a.k.a. SKADI LTD), Trust Company, Majuro, Ajeltake Island 96960, Marshall Islands; Organization Established Date 03 Jun 2020; Identification Number IMO 6166193; Company Number 105113 (Marshall Islands) [IRAN-EO13902].

STAR TWINKLE SHIPPING LIMITED (Chinese Traditional: 星耀船務有限公司), Room 1D, 2nd Floor, Fu Tao Building, 98, Argyle Street, Kowloon, Hong Kong, China; Organization Established Date 20 Jan 2023; Identification Number IMO 6463192; Company Number 3226897 (Hong Kong); Business Registration Number 74791803 (Hong Kong) [IRAN-EO13902].

XING AO ENERGY PTE. LTD., 6, Temasek Boulevard, #36-02A, Suntec Tower Four, Singapore 038986, Singapore; Organization Established Date 17 Apr 2018; Identification Number 201812992K (Singapore); Legal Entity Number 254900CSJGVBZ6CA9D24 [IRAN-EO13846] (Linked To: HEBEI XINHAI CHEMICAL GROUP CO., LTD.).

C. VESSELS

BIG MAG (HORS) Crude Oil Tanker Panama flag; Vessel Year of Build 2002; Vessel Registration Identification IMO 9263215; MMSI 356336000 (vessel) [IRAN-EO13902] (Linked To: PROPITIOUS FOREVER TRADING CO LTD).

IMPALAS (S9Z4) Crude Oil Tanker Sao Tome & Principe flag; Vessel Year of Build 1999; Vessel Registration Identification IMO 9171448; MMSI 668116257 (vessel) [IRAN-EO13902] (Linked To: EMBRACE QUE LIMITED).

LAMD (a.k.a. TAI HE) (3E6106) Crude Oil Tanker Panama flag; Vessel Year of Build 2007; Vessel Registration Identification IMO 9320843; MMSI 352003859 (vessel) [IRAN-EO13902] (Linked To: HONG KONG PRIME TRADING CO., LIMITED).

SKADI (HPPN) Crude Oil Tanker Panama flag; Vessel Year of Build 2001; Vessel Registration Identification IMO 9230971; MMSI 352421000 (vessel) [IRAN-EO13902] (Linked To: SKADI LIMITED).

STAR TWINKLE 6 (3E5173) Crude Oil Tanker Panama flag; Vessel Year of Build 2004; Vessel Registration Identification IMO 9256987; MMSI 352003519 (vessel) [IRAN-EO13902] (Linked To: STAR TWINKLE SHIPPING LIMITED).

THANE (T7BR8) Crude Oil Tanker San Marino flag; Vessel Year of Build 2002; Vessel Registration Identification IMO 9237228; MMSI 268246702 (vessel) [IRAN-EO13902] (Linked To: NISSHO LINES INCORPORATED).

Related Publication

[Iran-related Designations | Office of Foreign Assets Control](#)

Pursuant to Executive Order (E.O.) 13902, which targets Iran’s petroleum and petrochemical sectors, and E.O. 13846, which targets those providing support to the National Iranian Oil Company (NIOC), OFAC designated a “teapot” refinery and three port terminal operators in Shandong Province for their role in purchasing or facilitating the delivery of hundreds of millions of dollars’ worth of Iranian oil. These teapot refineries, most of which are located in Shandong Province, purchase the majority of Iranian crude oil exports. OFAC also imposed sanctions on several companies, vessels, and captains responsible for facilitating Iranian oil shipments as part of Iran’s “shadow fleet.”

As a result OFAC’s action, all property and interests in property of the designated persons, or any entities that are owned, directly or indirectly, individually or in the aggregate, 50 percent or more by one or more blocked persons that are in the United States or in the possession or control of U.S. persons, are blocked and must be reported to OFAC. Unless authorized by a general or specific license issued by OFAC, or exempt, OFAC’s regulations generally prohibit all transactions by U.S. persons or within (or transiting) the United States that involve any property or interests in property of designated or otherwise blocked persons.

Violations of U.S. sanctions may result in the imposition of civil or criminal penalties on U.S. and foreign persons.

OFAC may impose civil penalties for sanctions violations on a strict liability basis. In addition, financial institutions and other persons may risk exposure to sanctions for engaging in certain transactions or activities with designated entities or otherwise blocked persons.

Related Publication

[Treasury Increases Pressure on Firms Importing Iranian Oil | U.S. Department of the Treasury](#)

2. OFAC SDN List Update: Burma-related Designations; Transnational Criminal Organization Designations

On the 5th May 2025, **the OFAC SDN List has been updated with the Burma-related and Transnational Criminal Organization Designations of the following individuals and entity:**

A.INDIVIDUALS

CHIT, Saw Chit, Karen State, Burma; DOB 17 Nov 1996; nationality Burma; Gender Male; National ID No. 3BaahnaN323010 (Burma) (individual) [TCO] [BURMA-EO14014].

EH MOO, Saw Htoo (a.k.a. MHU, Saw Eh), Karen State, Burma; DOB 31 Oct 1992; nationality Burma; Gender Male; National ID No. 3LabanaN113146 (Burma) (individual) [TCO] [BURMA-EO14014].

THU, Saw Chit (a.k.a. MYINT, Saw San; a.k.a. THU, Maung Chit; a.k.a. "THU, Chit"), Karen State, Burma; DOB 15 Dec 1969; POB Inn village, Hlaingbwe, Karen State, Burma; nationality Burma; Gender Male; National ID No. 3LabanaN069004 (Burma) (individual) [TCO] [BURMA-EO14014].

B. ENTITY

KAREN NATIONAL ARMY (a.k.a. KAREN BORDER GUARD FORCE; a.k.a. KAYIN BORDER GUARD FORCE; a.k.a. KAYIN NATIONAL ARMY), Karen State, Burma; Organization Established Date Apr 2009; Target Type Criminal Organization [TCO] [BURMA-EO14014].

Related Publication

[Burma-related Designations; Transnational Criminal Organization Designations | Office of Foreign Assets Control](#)

Pursuant to Executive Order (E.O.) 13581, as amended by E.O. 13863, which targets transnational criminal organizations and their supporters, as well as E.O. 14014, which targets persons who threaten the peace, security, and stability of Burma, OFAC sanctioned a militia group in Burma, as a transnational criminal organization, along with the group's leader and his two sons, for their role in facilitating cyber scams that harm U.S. citizens, human trafficking, and cross-border smuggling.

As a result of OFAC's action, all property and interests in property of the blocked persons, or any entities that are owned, directly or indirectly, individually or in the aggregate, 50 percent or more by one or more blocked persons that are in the United States or in the possession or control of U.S. persons are blocked and must be reported to OFAC. Unless authorized by a general or specific license issued by OFAC, or exempt, OFAC's regulations generally prohibit all transactions by U.S. persons or within (or transiting) the United States that involve any property or interests in property of designated or otherwise blocked persons.

In addition, persons that engage in certain transactions with the designated individuals and entities may themselves be exposed to sanctions or subject to an enforcement action.

Non-U.S. persons are also prohibited from causing or conspiring to cause U.S. persons to wittingly or unwittingly violate U.S. sanctions, as well as engaging in conduct that evades U.S. sanctions.

Related Publication

[Treasury Sanctions Burma Warlord and Militia Tied to Cyber Scam Operations | U.S. Department of the Treasury](#)