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To: [ES | ECSA - Committee Shipping Policy](#)
Cc: [ES | ECSA - National Associations](#); [ES | ECSA - Secretariat](#)
Subject: ES | ECSA C-14404 SPC- EU & US Joint Statement on Trade Deal- US caps 15% tariffs on EU exports
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To ES | ECSA - Committee Shipping Policy
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Dear members,

Further to Circular C-14394 on the recent EU-US Trade deal, this is to inform you that earlier today the two parties issued a [Joint Statement on a United States-European Union framework on an agreement on reciprocal, fair and balanced trade](#).

The statement, which follows the deal struck last month between U.S. President Donald Trump and European Commission President Ursula von der Leyen, **confirms that the U.S. will cap tariffs on most European exports at 15%, including cars, pharmaceuticals and semiconductors.**

In turn, the EU has pledged to eliminate duties on U.S. industrial goods and open its market access for certain U.S. farm products, including nuts, dairy, pork, seafood and fruit.

Additionally, a key provision of the agreement confirms that the **U.S. tariffs on autos and auto parts** will be lowered to 15% (from 27.5%) once the EU formally introduces legislation to “eliminate tariffs on all U.S. industrial goods”.

Following this, Trade Commissioner Maroš Šefčovič announced that the European Commission **will initiate legislation to eliminate tariffs on U.S. industrial goods this month.** The reduction in U.S. tariffs on European autos would be retroactive, taking effect from 1 August 2025.

The EU also intends to procure \$750 billion of U.S. energy, **including liquified natural gas, oil and nuclear energy products, through 2028.**

Other key terms of the Framework Agreement include:

- The EU will expand market access for U.S. agricultural goods that are not sensitive for its own market.
- From 1 September 2025, the U.S. will apply only the Most Favored Nation (MFN) tariff rate or a tariff rate of 15%, to the following products of the European Union: unavailable natural resources (including cork), all aircraft and aircraft parts, generic pharmaceuticals and their ingredients and chemical precursors.
- With respect to steel, aluminium, and their derivative products, the EU and the U.S. will explore the possibility of setting tariff-rate quotas.

- The European Commission will explore providing “additional flexibilities” in the implementation of the EU’s Carbon Border Adjustment Mechanism (CBAM) to American companies, as well as ensure that the EU’s sustainability reporting obligations (CSRD) or the supply chain due diligence rules (CSDDD) “do not pose undue restrictions on transatlantic trade”.
- The EU intends to consult with the U.S. and US traders on digitalisation of trade procedures and implementation of the legislation currently proposed on **EU Customs Reform**.

The Secretariat is monitoring the developments closely and will keep you informed of any updates.

We remain at your disposal, should you have any questions.

Kind regards,

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