

US TREASURY REPORT

WEEK 11 OF 2026

1. US Treasury: Issuance of Venezuela-related General Licenses and Amended Frequently Asked Questions

On the 13th March 2026, OFAC issued [Venezuela-related General License 46B](#), "Authorizing Certain Activities Involving Venezuelan-Origin Oil or Petrochemical Products;" [Venezuela-related General License 48A](#), "Authorizing the Supply of Certain Items and Services to Venezuela;" and [Venezuela-related General License 49A](#), "Authorizing Negotiations of and Entry Into Contingent Contracts for Certain Investment in Venezuela."

GENERAL LICENSE 46B, which replaces and supersedes General License No. 46A, dated February 10, 2026, authorizes all transactions prohibited by the Venezuela Sanctions Regulations, 31 CFR part 591 (the VSR), including those involving the Government of Venezuela, Petróleos de Venezuela, S.A. (PdVSA), or any entity in which PdVSA owns, directly or indirectly, a 50 percent or greater interest (collectively, "PdVSA Entities"), that are ordinarily incident and necessary to the lifting, exportation, reexportation, sale, resale, supply, storage, marketing, purchase, delivery, or transportation of Venezuelan origin oil, including the refining of such oil, or of Venezuelan-origin petrochemical products for importation into the United States, by an established U.S. entity are authorized, provided that:

(1) Any contract for such transactions with the Government of Venezuela, PdVSA, or PdVSA Entities specify that the laws of the United States or any jurisdiction within the United States govern the contract and that any dispute resolution under the contract occur in the United States; and

(2) Any monetary payment to a blocked person, excluding payments for local taxes, permits, or fees, is made into the Foreign Government Deposit Funds, as specified in Executive Order 14373 of January 9, 2026, or any other account as instructed by the U.S. Department of the Treasury.

Transactions authorized by this License include arranging shipping and logistics services, including chartering vessels, obtaining marine insurance and protection and indemnity (P&I) coverage, and arranging port and terminal services, including with port authorities or terminal operators that are part of the Government of Venezuela. The License also authorizes commercially reasonable payments in the form of swaps of crude oil, diluents, or refined petroleum products.

This general license does not authorize:

- (1) Payment terms that are not commercially reasonable, involve debt swaps or payments in gold, or are denominated in digital currency, digital coin, or digital tokens issued by, for, or on behalf of the Government of Venezuela, including the petro;
- (2) Any transaction involving a person located in or organized under the laws of the Russian Federation, the Islamic Republic of Iran, the Democratic People’s Republic of Korea, the Republic of Cuba, or any entity that is owned or controlled, directly or indirectly, by or in a joint venture with such persons;
- (3) Any transaction involving an entity located in or organized under the laws of Venezuela or the United States that is owned or controlled, directly or indirectly, by or in a joint venture with a person located in or organized under the laws of the People’s Republic of China;
- (4) The unblocking of any property blocked pursuant to the VSR; or (5) Any transaction involving a blocked vessel.

According to OFAC, any person that exports, reexports, sells, resells, or supplies Venezuelan-origin oil to countries other than the United States pursuant to this general license must provide a detailed report to Sanctions_inbox@state.gov and VZReporting@doe.gov that identifies, for each of these transactions:

- (1) The parties involved;
- (2) The quantities, values, and countries of ultimate destination;
- (3) The dates the transactions occurred; and
- (4) Any taxes, fees, or other payments provided to the Government of Venezuela.

Such reports described are due ten days after the execution of the first of such transactions and every 90 days thereafter while such transactions are ongoing.

Related Publication

[Venezuela-related General License 46B](#)

GENERAL LICENSE 48A, which replaces and supersedes General License No. 48, dated February 10, 2026, authorizes all transactions prohibited by the Venezuela Sanctions Regulations, 31 CFR part 591 (the VSR), including those involving the Government of Venezuela, Petróleos de Venezuela, S.A. (PdVSA), or any entity in which PdVSA owns, directly or indirectly, a 50 percent or greater interest (collectively, “PdVSA Entities”), that are ordinarily incident and necessary to the provision from the United States or by a U.S. person of goods, technology, software, or services for the exploration, development, or production of oil, gas, or petrochemical products in Venezuela, or for the generation, transmission, storage, or distribution of electricity in Venezuela, are authorized, provided that:

- (1) Any contract for such transactions with the Government of Venezuela, PdVSA, or PdVSA Entities specify that the laws of the United States or any jurisdiction within the United States govern the contract and that any dispute resolution under the contract occur in the United States; and
- (2) Any monetary payment to a blocked person, excluding payments for local taxes, permits, or fees, is made into the Foreign Government Deposit Funds, as specified in Executive Order 14373 of January 9, 2026, or any other account as instructed by the U.S. Department of the Treasury.

Transactions authorized by this License include processing of payments, arranging shipping and logistics services, including chartering vessels, obtaining marine insurance and protection and indemnity (P&I) coverage, and arranging port and terminal services, including with port authorities or terminal operators that are part of the Government of Venezuela. Paragraph (a) also authorizes transactions for the maintenance of oil, gas, petrochemical products, or electricity operations in Venezuela, including the refurbishment or repair of items used for oil, gas, or petrochemical products exploration, development, or production activities, or for electricity generation, transmission, storage, or distribution.

This general license does not authorize:

- (1) Payment terms that are not commercially reasonable, involve debt swaps or payments in gold, or are denominated in digital currency, digital coin, or digital tokens issued by, for, or on behalf of the Government of Venezuela, including the petro;
- (2) Any transaction involving a person located in or organized under the laws of the Russian Federation, the Islamic Republic of Iran, the Democratic People’s Republic of Korea, the Republic of Cuba, the People’s Republic of China, or any entity that is owned or controlled, directly or indirectly, by or in a joint venture with such persons;

- (3) The unblocking of any property blocked pursuant to the VSR;
- (4) Any transaction involving a blocked vessel;
- (5) The formation of new joint ventures or other entities in Venezuela to explore or produce oil, gas, or petrochemical products or to generate, transmit, store, or distribute electricity; or
- (6) Any transactions or dealings related to the exportation or reexportation of diluents, directly or indirectly, to Venezuela.

According to OFAC, any person that exports, reexports, sells, resells, or supplies goods, technology, software, or services pursuant to this general license must provide a detailed report to Sanctions_inbox@state.gov and VZReporting@doe.gov that identifies, for each of these transactions:

- (1) The parties involved;
- (2) The goods, technology, software, or services involved, including quantities and values;
- (3) The dates the transactions occurred; and
- (4) Any taxes, fees, or other payments provided to the Government of Venezuela.

OFAC points out that nothing in this general license relieves any person from compliance with the requirements of other Federal agencies, including the Department of Commerce's Bureau of Industry and Security.

Related Publication

[Venezuela-related General License 48A](#)

GENERAL LICENSE 49A, which replaces and supersedes General License No. 49, authorizes all transactions prohibited by the Venezuela Sanctions Regulations, 31 CFR part 591 (the VSR), including those involving the Government of Venezuela, Petróleos de Venezuela, S.A. (PdVSA), or any entity in which PdVSA owns, directly or indirectly, a 50 percent or greater interest, that are related to the negotiation of and entry into contingent contracts for new investment in oil, gas, petrochemical products, or electricity sector operations in Venezuela, are authorized, provided that the performance of any such contract is made expressly contingent upon separate authorization from the Office of Foreign Assets Control ("contingent contracts").

OFAC explains that this License authorizes negotiating and entering into contingent contracts to engage in new oil, gas, or petrochemical products exploration, development, or production activities in Venezuela, or new electricity generation, transmission, storage, or distribution activities in Venezuela; to expand existing operations in Venezuela; and to form new joint ventures or other entities in Venezuela related to the foregoing activities. Transactions authorized by paragraph (a) also include prefatory steps for such activities, such as conducting commercial, legal, technical, safety, and environmental due diligence and assessments.

This general license does not authorize:

- (1) Any transaction involving a person located in the Russian Federation, the Islamic Republic of Iran, the Democratic People's Republic of Korea, the Republic of Cuba, the People's Republic of China, or any entity that is owned or controlled by or in a joint venture with such persons;
- (2) The unblocking of any property blocked pursuant to the VSR; or
- (3) Any transaction involving a blocked vessel.

Related Publication

[Venezuela-related General License 49A](#)

In relation to the above, OFAC amended two Frequently Asked Questions, [FAQ 1226](#) and [FAQ 1227](#).

FAQ 1226 confirms that "Venezuelan-origin oil" as referenced in Venezuela General License (GL) 46B, "Authorizing Certain Activities Involving Venezuelan-Origin Oil or Petrochemical Products," includes petroleum products like unfinished oils, liquefied petroleum gases, pentanes plus, aviation gasoline, motor gasoline, naphtha-type jet fuel, kerosene-type jet fuel, kerosene, distillate fuel oil, residual fuel oil, petrochemical feedstocks, special naphthas, lubricants, waxes, petroleum coke, asphalt, road oil, still gas, and miscellaneous products obtained from the processing of crude oil (including lease condensate), natural gas, and other hydrocarbon compounds. crude oil blends such as Merey 16 or bitumen blends, as well as petroleum products or byproducts, including gasoline, asphalt, flexicoke, and petroleum coke, are considered "Venezuelan-origin oil" for the purposes of GL 46B.

Related Publication

[1226 | Office of Foreign Assets Control](#)

FAQ 1227 explains that GL 46B authorizes activities that are ordinarily incident and necessary to the lifting (which refers to the physical loading and removal of oil from a terminal, storage facility, or production site for delivery to a buyer), exportation, reexportation, sale, resale, supply, storage, marketing, purchase, delivery, or transportation of Venezuelan-origin oil and petrochemical products by an established U.S. entity, which may include:

- engaging in commercial, legal, and technical discussions necessary to scope purchases of Venezuelan-origin oil, including with third-party legal, commercial, or due diligence consultants;
- conducting safety, environmental, and other relevant inspections, including site surveys;
- arranging logistics, security services, delivery points, and shipping preparation, including obtaining marine insurance and engaging with relevant port or maritime authorities of the Government of Venezuela (GOV) or their personnel;
- conducting certain downstream activities, including the refining and resale of Venezuelan-origin oil;
- coordinating payment structures, including payments in the form of swaps of oil, diluents, or refined petroleum products, among others;
- making required repairs and maintenance to pipeline, storage, or port infrastructure necessary to effectuate the loading of vessels; or
- the financing of related cargos or receivables.

Related Publications

[1227 | Office of Foreign Assets Control](#)

[Issuance of Venezuela-related General Licenses and Amended Frequently Asked Questions | Office of Foreign Assets Control](#)

2. OFAC SDN List Update: Cyber-related Designations Removals

On the 13th March 2026, **the OFAC SDN List has been updated with the following Cyber-related Designations Removals:**

KOVALEVSKIJ, Nikita Gennadievitch (a.k.a. KOVALEVSKY, Nikita; a.k.a. MURAVJOV, Nikita), Leinelantie 1 B 49, Vantaa 01340, Finland (Latin: Leineläntie 1 B 49, Vantaa 01340, Finland); DOB 21 Nov 1978; POB Moscow; nationality Finland; alt. nationality Russia; citizen Finland; alt. citizen Russia; Gender Male; Passport FP4892455 (Finland) issued 08 Dec 2021 expires 08 Dec 2026; alt. Passport 53 1216997 (Russia); alt. Passport FP3994119 (Finland);

National ID No. 211178-2697 (Finland) issued 08 Dec 2021 expires 08 Dec 2026 (individual) [CYBER2] (Linked To: OPTIMA FREIGHT OY).

KOVALEVSKY, Nikita (a.k.a. KOVALEVSKIJ, Nikita Gennadievitch; a.k.a. MURAVJOV, Nikita), Leinelantie 1 B 49, Vantaa 01340, Finland (Latin: Leineläntie 1 B 49, Vantaa 01340, Finland); DOB 21 Nov 1978; POB Moscow; nationality Finland; alt. nationality Russia; citizen Finland; alt. citizen Russia; Gender Male; Passport FP4892455 (Finland) issued 08 Dec 2021 expires 08 Dec 2026; alt. Passport 53 1216997 (Russia); alt. Passport FP3994119 (Finland); National ID No. 211178-2697 (Finland) issued 08 Dec 2021 expires 08 Dec 2026 (individual) [CYBER2] (Linked To: OPTIMA FREIGHT OY).

MURAVJOV, Nikita (a.k.a. KOVALEVSKIJ, Nikita Gennadievitch; a.k.a. KOVALEVSKY, Nikita), Leinelantie 1 B 49, Vantaa 01340, Finland (Latin: Leineläntie 1 B 49, Vantaa 01340, Finland); DOB 21 Nov 1978; POB Moscow; nationality Finland; alt. nationality Russia; citizen Finland; alt. citizen Russia; Gender Male; Passport FP4892455 (Finland) issued 08 Dec 2021 expires 08 Dec 2026; alt. Passport 53 1216997 (Russia); alt. Passport FP3994119 (Finland); National ID No. 211178-2697 (Finland) issued 08 Dec 2021 expires 08 Dec 2026 (individual) [CYBER2] (Linked To: OPTIMA FREIGHT OY).

GCH FINLAND OY, Manttaalitie 5, Vantaa, Uusimaa 01530, Finland; Website www.gchfinland.fi; Secondary sanctions risk: Ukraine-/Russia-Related Sanctions Regulations, 31 CFR 589.201; Registration Number 25554771 (Finland) [CYBER2] (Linked To: KOVALEVSKIJ, Nikita Gennadievitch).

UNICUM TRADE OY, Manttaalitie 5, Vantaa, Uusimaa 01530, Finland; Website www.unicumtrade.fi; Secondary sanctions risk: Ukraine-/Russia-Related Sanctions Regulations, 31 CFR 589.201; Registration Number 26733472 (Finland) [CYBER2] (Linked To: KOVALEVSKIJ, Nikita Gennadievitch).

ACEX OY, Manttaalitie 5, Vantaa, Uusimaa 01530, Finland; Secondary sanctions risk: Ukraine-/Russia-Related Sanctions Regulations, 31 CFR 589.201; Registration Number 24549145 (Finland) [CYBER2] (Linked To: KOVALEVSKIJ, Nikita Gennadievitch).

GAYKOVICH, Boris Aleksandrovich, St. Petersburg, Russia; DOB 30 Oct 1977; POB St. Petersburg, Russia; nationality Russia; Gender Male; Secondary sanctions risk: Ukraine-/Russia-Related Sanctions Regulations, 31 CFR 589.201; Passport 649039450 (Russia); National ID No. 4004990741 (individual) [CYBER2] (Linked To: NPP PT OKEANOS, AO).

QUANTLOG OY, Kalevankatu 20, Helsinki 00100, Finland; Secondary sanctions risk: Ukraine-/Russia-Related Sanctions Regulations, 31 CFR 589.201; Tax ID No. 3160340-2 (Finland) [CYBER2] (Linked To: KOVALEVSKIJ, Nikita Gennadievitch).

Related Publication

[Cyber-related Designations Removals | Office of Foreign Assets Control](#)

3. US Treasury: Issuance of Russia-related General License

On the 12th March 2026, OFAC issued [Russia-related General License 134](#), "Authorizing the Delivery and Sale of Crude Oil and Petroleum Products of Russian Federation Origin Loaded on Vessels as of March 12, 2026."

GENERAL LICENSE 134 authorizes through 12:01 a.m. eastern daylight time, April 11, 2026, all transactions prohibited by the above-listed authorities that are ordinarily incident and necessary to the sale, delivery, or offloading of crude oil or petroleum products of Russian Federation origin loaded on any vessel, including vessels blocked under the above listed authorities, on or before 12:01 a.m. eastern daylight time, March 12, 2026.

According to OFAC, the authorized transactions include transactions that are ordinarily incident and necessary to:

1. The sale, delivery, or offloading of such crude oil or petroleum products include transactions for the safe docking and anchoring of vessels carrying such crude oil or petroleum products;
2. The preservation of the health or safety of the crew of any such vessel;
3. Emergency repairs or environmental mitigation or protection activities relating to any such vessel; and
4. Services such as vessel management, crewing, bunkering, piloting, registration, flagging, insurance, classification, and salvage.

Russian Federation-origin crude oil and petroleum products subject to this general license include those produced by entities sanctioned under the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587, or the Ukraine-/Russia-Related Sanctions Regulations, 31 CFR part 589.

This general license does not authorize any other transactions or activities prohibited by any other Executive order or by any part of 31 CFR chapter V not referenced in this general license, including any transaction or activity involving Iran, the Government of Iran, or Iranianorigin goods or

services that is prohibited by the Iranian Transactions and Sanctions Regulations (31 CFR part 560).

Related Publications

[Russia-related General License 134](#)

[Issuance of Russia-related General License | Office of Foreign Assets Control](#)

4. OFAC SDN List Update: Counter Terrorism Designations; North Korea Designations and Designation Update; Counter Narcotics Designation Removal

On the 12th March 2026, **the OFAC SDN List has been updated with the North Korea Designations of the following individuals and entities:**

A. INDIVIDUALS

CELESTINO HERRERA, York Louis, Barcelona, Spain; DOB 07 Nov 1996; POB La Vega, Dominican Republic; nationality Dominican Republic; alt. nationality Spain; Gender Male; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Passport XDB250498 (Spain); alt. Passport EM0642806 (Dominican Republic) issued 28 Feb 2013 expires 28 Feb 2019; National ID No. 24558183W (Dominican Republic) (individual) [DPRK4] (Linked To: YUN, Song Guk).

DO, Phi Khanh, Hanoi, Vietnam; DOB 04 Mar 1980; POB Hanoi, Vietnam; nationality Vietnam; Gender Male; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Passport B7083978 (Vietnam) issued 27 Aug 2012 expires 27 Aug 2022; National ID No. 111534690 (Vietnam) (individual) [NPWMD] (Linked To: KIM, Se Un).

HOANG, Minh Quang, Hanoi, Vietnam; DOB 16 Nov 1993; POB Hanoi, Vietnam; nationality Vietnam; Gender Male; Digital Currency Address - XBT

bc1qyy5pt5cx3zth8xlj92lq5y87dh8xv3nwgs4ncq; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; National ID No. 001093019421 (Vietnam) (individual) [DPRK4] (Linked To: YUN, Song Guk).

HOANG, Van Nguyen, Vietnam; DOB 20 Jul 1980; POB Nghe An, Vietnam; nationality Vietnam; Gender Male; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Passport C7177903 (Vietnam) issued 18 Apr 2019 expires 18 Apr 2029; National ID No. 013564395 (Vietnam) (individual) [NPWMD] (Linked To: KIM, Se Un).

NGUYEN, Quang Viet, Vietnam; DOB 12 Oct 1993; nationality Vietnam; Gender Male; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; National ID No. 122094898 (Vietnam) (individual) [DPRK4] (Linked To: AMNOKGANG TECHNOLOGY DEVELOPMENT COMPANY).

YUN, Song Guk (a.k.a. YUN, So'ng-kuk), Boten, Laos; DOB 27 Jul 1969; nationality Korea, North; Gender Male; Digital Currency Address - ETH 0xb637f84b66876ebf609c2a4208905f9ddac9d075; alt. Digital Currency Address - ETH 0x95584C303FCd48AF5c6B9873015f2AD0ca84EaE3; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Passport 180131469 (Korea, North) (individual) [DPRK4].

B. ENTITIES

AMNOKGANG TECHNOLOGY DEVELOPMENT COMPANY (Korean: 압록강기술개발회사; Chinese Simplified: 鸭绿江技术开发公司) (a.k.a. AMNOKGANG

TECHNOLOGY DEVELOPMENT CORPORATION; a.k.a. KOREA AMNOKGANG TECHNOLOGY DEVELOPMENT COMPANY (Korean: 조선압록강기술개발회사); a.k.a. KOREA APROKGANG TECHNOLOGY COMPANY; a.k.a. YALU RIVER TECHNOLOGY DEVELOPMENT COMPANY), South Hamgyong, Korea, North; Pothonggang District, Pyongyang, Korea, North; Digital Currency Address - ETH 0xcB74874f1e06Fcf80A306e06e5379A44B488bA2D; alt. Digital Currency Address - ETH 0x0330070FD38Ec3bB94F58FA55D40368271E9e54A; alt. Digital Currency Address - ETH 0x9Be599d7867f5E1a2D7Ec6dB9710dF2b98A15573; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Organization Established Date 1982; Organization Type: Other information technology and computer service activities; Digital Currency Address - TRX TNrX2FwrHKoo4XACGkmSzqeK4pdnKYn6Z7; alt. Digital Currency Address - TRX TEEYCuGDyeNkuDj4u6GQRXxXo3Nh29r2vP; alt. Digital Currency Address - TRX TZB4NrX7k9ZsV6PRc1GigAztLL8WHpLvWp; alt. Digital Currency Address - TRX TDe2UNAvuUnTbbDo7518eMe3TXN5qJW8Ft [DPRK4].

QUANGVIETDNBG INTERNATIONAL SERVICES COMPANY LIMITED (a.k.a. SHOPAR INTERNATIONAL E-TRADE COMPANY LIMITED), 37C Alley 2/69 Hoang Liet Street, Hoang Liet Ward, Hanoi, Vietnam; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Organization Established Date 04 Jul 2022; Tax ID No. 0110050211 (Vietnam) [DPRK4] (Linked To: NGUYEN, Quang Viet).

The above designations are subject to Secondary Sanctions Risk.

OFAC sanctioned six individuals and two entities for their roles in Democratic People's Republic of Korea (DPRK) government-orchestrated information technology (IT) worker schemes that systematically defraud U.S. businesses and generate revenue to fund the DPRK's weapons of mass destruction (WMD) programs, including nearly \$800 million in 2024.

As a result of OFAC's action, all property and interests in property of the designated or blocked persons, or any entities that are owned, directly or indirectly, individually or in the aggregate, 50 percent or more by one or more blocked persons that are in the United States or in the possession or control of U.S. persons are blocked and must be reported to OFAC. Unless authorized by a

general or specific license issued by OFAC, or exempt, OFAC's regulations generally prohibit all transactions by U.S. persons or within (or transiting) the United States that involve any property or interests in property of blocked persons.

Violations of U.S. sanctions may result in the imposition of civil or criminal penalties on U.S. and foreign persons.

OFAC may impose civil penalties for sanctions violations on a strict liability basis. In addition, financial institutions and other persons may risk exposure to sanctions for engaging in certain transactions or activities involving designated or otherwise blocked persons. The prohibitions include the making of any contribution or provision of funds, goods, or services by, to, or for the benefit of any designated or blocked person, or the receipt of any contribution or provision of funds, goods, or services from any such person.

Non-U.S. persons are also prohibited from causing or conspiring to cause U.S. persons to wittingly or unwittingly violate U.S. sanctions, as well as engaging in conduct that evades U.S. sanctions.

Furthermore, engaging in certain transactions involving the designated persons designated may risk the imposition of secondary sanctions on participating foreign financial institutions. OFAC can prohibit or impose strict conditions on opening or maintaining, in the United States, a correspondent account or a payable-through account of a foreign financial institution that knowingly conducts or facilitates any significant transaction on behalf of a person who is designated pursuant to the relevant authority.

Related Publication

[Treasury Sanctions Facilitators of DPRK IT Worker Fraud Targeting U.S. Businesses | U.S. Department of the Treasury](#)

Furthermore, **the OFAC SDN List has been updated with the Counter Terrorism Designations of the following entities:**

GHAZI DESTEK DERNEGI (a.k.a. GAZZE DESTEK ORGANIZATION; a.k.a. "GDD"), Aksemsettin Mahallesi, Akdeniz Caddesi, Hakperest Sokak No: 16, Daire 18 Fatih, Istanbul, Turkey; Website <https://gdd.org>; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 2014; Organization Type:

Other human health activities; Target Type Charity or Nonprofit Organization; Registered Charity No. 34-209-183 (Turkey) [SDGT] (Linked To: HAMAS).

HAYAT YOLU (Arabic: طريق الحياة) (a.k.a. HAYAT YOLU ASSOCIATION; a.k.a. HAYAT YOLU KALKINMA YARDIMLASMA EGITIM VE KULTUR DERNEGI), Cakmak, Sht., Burak Kurtulus Cd., No: 2, 34774, Umraniye, Istanbul, Turkey; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 2014; Organization Type: Other human health activities; Target Type Charity or Nonprofit Organization; Registered Charity No. 34-207-158 (Turkey) [SDGT] (Linked To: HAMAS).

KOMITE NASIONAL UNTUK RAKYAT PALESTINA (a.k.a. KNRP INDONESIA; a.k.a. NATIONAL COMMITTEE FOR THE PALESTINIAN PEOPLE), Jl. Jabir No. 11 B, Ragunan, Pasar Minggu, Jakarta 12550, Indonesia; Website <https://knrp.org/>; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 08 May 2006; Organization Type: Other human health activities; Target Type Charity or Nonprofit Organization [SDGT] (Linked To: HAMAS).

PALESTINIAN WHITE HANDS ASSISTANCE AND SOLIDARITY ASSOCIATION (a.k.a. BEYAZ ELLER ASSOCIATION; a.k.a. BEYAZ ELLER YARDIMLASMA VE DAYANISMA DERNEGI; a.k.a. WHITE HANDS CHARITY), Ikitelli Osb, Giyim Sanatkarlar Kooperatifi, 3 Ada A Blok No: 203, Basaksehir, Istanbul, Turkey; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 16 Nov 2011; Organization Type: Other human health activities; Target Type Charity or Nonprofit Organization [SDGT] (Linked To: HAMAS).

QUANGVIETDNBG INTERNATIONAL SERVICES COMPANY LIMITED (a.k.a. SHOPAR INTERNATIONAL E-TRADE COMPANY LIMITED), 37C Alley 2/69 Hoang Liet Street, Hoang Liet Ward, Hanoi, Vietnam; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Organization

Established Date 04 Jul 2022; Tax ID No. 0110050211 (Vietnam) [DPRK4] (Linked To: NGUYEN, Quang Viet).

Pursuant to the counterterrorism sanctions authority, Executive Order (E.O.) 13224, as amended, OFAC designated four sham charities that directly fund Hamas's Military Wing and its terrorist activities militants and enable the group to sustain its terrorist operations.

As a result of OFAC's action, all property and interests in property of the designated or blocked persons, any entities that are owned, directly or indirectly, individually or in the aggregate, 50 percent or more by one or more blocked persons, that are in the United States or in the possession or control of U.S. persons are blocked and must be reported to OFAC. Unless authorized by OFAC, or exempt, OFAC's regulations generally prohibit all transactions by U.S. persons or within (or transiting) the United States that involve any property or interests in property of blocked persons.

Violations of U.S. sanctions may result in the imposition of civil or criminal penalties on U.S. and foreign persons.

OFAC may impose civil penalties for sanctions violations on a strict liability basis. In addition, financial institutions and other persons may risk exposure to sanctions for engaging in certain transactions or activities involving designated or otherwise blocked persons. The prohibitions include the making of any contribution or provision of funds, goods, or services by, to, or for the benefit of any designated or blocked person, or the receipt of any contribution or provision of funds, goods, or services from any such person

Furthermore, engaging in certain transactions involving the persons designated today may risk the imposition of secondary sanctions on participating foreign financial institutions. OFAC can prohibit or impose strict conditions on opening or maintaining, in the United States, a correspondent account or a payable-through account of a foreign financial institution that knowingly conducts or facilitates any significant transaction on behalf of a person who is designated pursuant to the relevant authority.

Related Publication

[Treasury Continues to Disrupt Hamas' Sham Charity Network as the Group Refuses to Disarm | U.S. Department of the Treasury](#)

Furthermore, **the following deletions have been made to OFAC's SDN List:**

LOBO, Carlos Arnoldo (a.k.a. "EL NEGRO LOBO"; a.k.a. "NEGRO"), Col Toronjal, 2da Etapa, Casa 2, La Ceiba, Atlantida, Honduras; Col Toronjal, 2da Etapa, Casa 2, Numero 67, La Ceiba, Atlantida, Honduras; Colonia El Toronjal, Cuarta Etapa, Bloque, La Ceiba, Atlantida, Honduras; Hacienda La Rosita, La Ceiba, Atlantida, Honduras; French Harbour, Roatan, Islas de La Bahia, Honduras; Los Tangos, Copan, Honduras; Casa 67, Blq 02, San Pedro Sula, Cortes, Honduras; Hacienda Aldea La Rosita, Esparta, Atlantida, Honduras; Hacienda Satuye, Col. Satuye, La Ceiba, Atlantida, Honduras; DOB 28 May 1974; POB Esparta, La Ceiba, Honduras; Numero de Identidad 0103-1975-00009 (Honduras) (individual) [SDNTK].

"NEGRO" (a.k.a. LOBO, Carlos Arnoldo; a.k.a. "EL NEGRO LOBO"), Col Toronjal, 2da Etapa, Casa 2, La Ceiba, Atlantida, Honduras; Col Toronjal, 2da Etapa, Casa 2, Numero 67, La Ceiba, Atlantida, Honduras; Colonia El Toronjal, Cuarta Etapa, Bloque, La Ceiba, Atlantida, Honduras; Hacienda La Rosita, La Ceiba, Atlantida, Honduras; French Harbour, Roatan, Islas de La Bahia, Honduras; Los Tangos, Copan, Honduras; Casa 67, Blq 02, San Pedro Sula, Cortes, Honduras; Hacienda Aldea La Rosita, Esparta, Atlantida, Honduras; Hacienda Satuye, Col. Satuye, La Ceiba, Atlantida, Honduras; DOB 28 May 1974; POB Esparta, La Ceiba, Honduras; Numero de Identidad 0103-1975-00009 (Honduras) (individual) [SDNTK].

"EL NEGRO LOBO" (a.k.a. LOBO, Carlos Arnoldo; a.k.a. "NEGRO"), Col Toronjal, 2da Etapa, Casa 2, La Ceiba, Atlantida, Honduras; Col Toronjal, 2da Etapa, Casa 2, Numero 67, La Ceiba, Atlantida, Honduras; Colonia El Toronjal, Cuarta Etapa, Bloque, La Ceiba, Atlantida, Honduras; Hacienda La Rosita, La Ceiba, Atlantida, Honduras; French Harbour, Roatan, Islas de La Bahia, Honduras; Los Tangos, Copan, Honduras; Casa 67, Blq 02, San Pedro Sula, Cortes, Honduras; Hacienda Aldea La Rosita, Esparta, Atlantida, Honduras; Hacienda Satuye, Col. Satuye, La Ceiba, Atlantida, Honduras; DOB 28 May 1974; POB Esparta, La Ceiba, Honduras; Numero de Identidad 0103-1975-00009 (Honduras) (individual) [SDNTK].

Finally, **the following changes have been made to OFAC's SDN List:**

SIM, Hyon Sop (a.k.a. SIM, Hyo'n-so'p), Dandong, China; DOB 25 Nov 1983; POB Pyongyang, North Korea; nationality Korea, North; Gender Male; Digital Currency Address - ETH 0x4f47bc496083c727c5fbe3ce9cdf2b0f6496270c; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Digital Currency Address - ARB 0x4f47bc496083c727c5fbe3ce9cdf2b0f6496270c; Digital Currency Address - BSC 0x4f47bc496083c727c5fbe3ce9cdf2b0f6496270c; Passport 109484100

(Korea, North) expires 24 Dec 2024 (individual) [NPWMD] (Linked To: KOREA KWANGSON BANKING CORP).

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SIM, Hyon Sop (a.k.a. SIM, Hyo'n-so'p), Dandong, China; DOB 25 Nov 1983; POB Pyongyang, North Korea; nationality Korea, North; Gender Male; Digital Currency Address - ETH 0x4f47bc496083c727c5fbe3ce9cdf2b0f6496270c; alt. Digital Currency Address - ETH 0xd04E33461FEA8302c5E1e13895b60cEe8AEfda7F; alt. Digital Currency Address - ETH 0x76EA76CA4Eb727f18956aB93445a94c5280412B9; alt. Digital Currency Address - ETH 0xFb3eFf152ea55D1BfA04Dbdd509A80fD7b72cdEB; alt. Digital Currency Address - ETH 0xFda1Ec4A6178d4916b001a065422D31EBE5F62FF; alt. Digital Currency Address - ETH 0x747AFB5c7A7fc34B547cD0FDEbf9b91759C5a52b; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Digital Currency Address - TRX TPDLpXxPcaSsupEZ3yrVksmNkYP5SLeKxu; alt. Digital Currency Address - TRX TGXE9dGWawjfd3xqFSho1h1bRbRv9wUGrF; alt. Digital Currency Address - TRX TNTFhgFoKH4srBmiWbfrVFqP2AthSmdwfl; alt. Digital Currency Address - TRX TXhf9nU9bjo1j9z5qEesHdr6gtdndfnA4T; alt. Digital Currency Address - TRX TK17wfSPp32RWrnzZPrGpv7TxdNFvvvE2s; alt. Digital Currency Address - TRX TYeQD2VddTZ9NkFkAnT9DD8cUGetGUQZB2; Digital Currency Address - ARB 0x4f47bc496083c727c5fbe3ce9cdf2b0f6496270c; Digital Currency Address - BSC 0x4f47bc496083c727c5fbe3ce9cdf2b0f6496270c; Passport 109484100 (Korea, North) expires 24 Dec 2024 (individual) [NPWMD] (Linked To: KOREA KWANGSON BANKING CORP).

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