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Iran, US reach deal to extend ceasefire, pending Trump's approval

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Summary

- Plan for truce extension awaits Trump approval
- 'We're not there yet, but we're very close,' Vance says
- Recent attacks highlight fragile ceasefire, with US and Iran trading strikes
- US warns Oman against involvement in Strait of Hormuz tolls
- Iran news agency says deal has not been finalized

WASHINGTON/CAIRO, May 28 (Reuters) - The United States and Iran reached an agreement on Thursday to extend their ceasefire and lift restrictions on shipping through the Strait of Hormuz, sources told Reuters, though U.S. President Donald Trump has yet to approve it and Iranian state media said it had not been finalized.

According to four sources familiar with the matter, the agreement would extend the truce for another 60 days and allow traffic to flow through the strategic waterway while negotiators tackle difficult issues such as Iran's nuclear program.

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If approved by leadership in Washington and Tehran, it would amount to the biggest step towards peace since the conflict began on February 28. News of the possible agreement came after a round of [tit-for-tat attacks](#) between the two countries, the latest such incident since the ceasefire took effect in early April.

Trump has not yet approved the deal, the sources said. Iran has yet to comment on news of the proposed deal, which was first reported by Axios.

Iran's Tasnim news agency, citing a source close to the negotiating team, said the text of the agreement had not been finalized or confirmed.

"We're not there yet, but we're very close and we're going to keep on working at it," U.S. Vice President JD Vance told reporters in Washington.

"I can't guarantee that we're going to get there, but right now I feel pretty good about it," Vance said.

The Trump administration has several times said a deal to end the fighting was close, only to have Iran dispute or downplay the claims.

The deal would specify unrestricted shipping through the strait and would require the U.S. also lift its blockade of Iranian ports. The U.S. would also lift some sanctions on Iranian oil sales.

The reports prompted [oil prices](#) to fall on hopes of a potential reopening of the Strait of Hormuz, a key transit route for roughly a fifth of the world's oil and liquefied natural gas supply.

Earlier, U.S. Central Command said its forces had shot down five Iranian attack drones and struck a ground control station in the port city of Bandar Abbas that was about to launch a sixth. Kuwaiti forces then intercepted a ballistic missile fired towards the country, which hosts a large U.S. base.

A U.S. official also said no American aircraft were shot down near Bushehr, Iran, contradicting a report by Iran's state television that a U.S. aircraft had been downed there.



[1/4] U.S. President Donald Trump, Secretary of State Marco Rubio and Defense Secretary Pete Hegseth attend a cabinet meeting in the Cabinet Room at the White House, in Washington, D.C., U.S., May 27,... [Purchase Licensing Rights](#) [Read more](#)



The incidents, while limited, highlighted the fragility of negotiations to turn the tenuous ceasefire into a lasting agreement to end the three-month-old war, which has killed thousands and upended global energy markets.

A U.S. official, speaking on condition of anonymity, said the strikes were defensive and intended to maintain the ceasefire.

The Islamic Revolutionary Guard Corps said it had targeted the U.S. base responsible for the Bandar Abbas attack, and that any repeat would lead to a "more decisive response", Tasnim news agency reported.

Kuwait condemned the attack and demanded that Iran immediately halt what it called a serious escalation.

The violence, the second flare-up this week, coincided with the Muslim holiday of Eid al-Adha celebrated across the region, where multiple countries have been caught up in the conflict.

Mediator Pakistan said its foreign minister, Ishaq Dar, would meet U.S. Secretary of State Marco Rubio in Washington on Friday, although the significance of his visit was unclear.

Trump has repeatedly said an end to the war is close since mid-March, though the two sides have shown little public movement toward common ground. Iran has called for sanctions to be lifted, foreign assets to be unfrozen, and U.S. forces to be withdrawn from the region. Washington has called for Iran to dismantle its nuclear program, which Tehran says is for peaceful purposes.

Iran says any peace deal must also end U.S. ally Israel's attacks in Lebanon, but that conflict shows no signs of flagging. Israel said it had targeted infrastructure of Iran-backed Hezbollah militants in the southern city of Tyre and had carried out a strike in the capital Beirut. Israel has displaced hundreds of thousands of people with a push deep into Lebanon in pursuit of Hezbollah. The Lebanese army said a strike had killed one of its soldiers.

The average number of daily crossings has dropped by 88% since the first US-Israeli strikes on Iran on Feb 28, 2026

WARNING TO OMAN

The U.S. warned Oman not to get involved in any effort with Iran to impose a toll in the Strait of Hormuz, and Trump on Wednesday threatened to bomb the country, despite a history of economic and military ties between the two countries.

Treasury Secretary Scott Bessent said Oman's ambassador had told him there were no plans to impose such tolls.

Oman has not mentioned the idea of joint control of the strait with Iran, with which it says it has discussed freedom of navigation. Tehran expressed solidarity with Oman after what it called "U.S. officials' threats".

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