

US TREASURY REPORT

WEEK 25 OF 2026

1. Treasury Targets Hizballah-Aligned Officials and Intensifies Pressure on Global Financial Network / OFAC SDN List Update: Counter Terrorism Designations

On the 18th June 2026, **the OFAC SDN List has been updated with Counter Terrorism Designations of the following individuals and entities:**

A. INDIVIDUALS

COSTANTEEN, Wael (a.k.a. CONSTANTINE, Wael), Baghdad, Iraq; Abra Sidon, Lebanon; DOB 09 Jul 1986; nationality Lebanon; Additional Sanctions Information - Subject to Secondary Sanctions Pursuant to the Hizballah Financial Sanctions Regulations; Gender Male; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Passport LR2273432 (Lebanon) expires 16 Sep 2031; National ID No. 000010863590 (Lebanon) (individual) [SDGT] (Linked To: HAMIEH, Alaa Hassan).

FRANGIE, Sleiman Antoine (a.k.a. FRANGIEH, Sleiman (Arabic: سليمان فرنجيه); a.k.a. FRANJIEH, Suleiman Antoine; a.k.a. FRANJIYAH, Sulayman), Lebanon; DOB 18 Oct 1964; alt. DOB 18 Oct 1965; POB Zgharta, Lebanon; nationality Lebanon; Gender Male; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Passport RL2326000 (Lebanon) expires 31 Jul 2017; alt. Passport LR0477366 (Lebanon) expires 19 Jul 2022; National ID No. 000047639193 (Lebanon) (individual) [SDGT] (Linked To: HIZBALLAH).

QAMATI, Mahmoud (Arabic: محمود القماطي) (a.k.a. KAMATI, Mahmoud; a.k.a. QAMATI, Mahmud; a.k.a. QOMATI, Mahmoud), Lebanon; DOB 23 Oct 1953; POB Haret Hreik, Beirut, Lebanon; nationality Lebanon; Additional Sanctions Information - Subject to Secondary Sanctions Pursuant to the Hizballah Financial Sanctions Regulations; Gender Male; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; National ID No. 000022405058 (Lebanon) (individual) [SDGT] (Linked To: HIZBALLAH).

B. ENTITIES

AL 'AHD COMPANY FOR TRADE AND INVESTMENT (a.k.a. AL-AHD TRADING AND INVESTMENT COMPANY), Damascus, Syria; Additional Sanctions Information - Subject to Secondary Sanctions Pursuant to the Hizballah Financial Sanctions Regulations; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 14 Jul 2016; Organization Type: Non-specialized wholesale trade [SDGT] (Linked To: GM FARM).

AL SHAFI ADMINISTRATIVE SERVICES LIMITED (a.k.a. "HEAL"), Baghdad, Iraq; Additional Sanctions Information - Subject to Secondary Sanctions Pursuant to the Hizballah Financial Sanctions Regulations; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 29 Jun 2025; Commercial Registry Number 30787 (Iraq) [SDGT] (Linked To: HAMIEH, Alaa Hassan).

GLOBE INTERNATIONAL SPC, Muscat, Oman; Additional Sanctions Information - Subject to Secondary Sanctions Pursuant to the Hizballah Financial Sanctions Regulations; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Registration Number 1579840 (Oman) [SDGT] (Linked To: HAMIEH, Alaa Hassan).

GLOBE TECHNOLOGY PROVIDERS SARL (a.k.a. GLOBE TECHNOLOGY PROVIDERS), F2, MAK Building, Cham Road, Hazmieh, Lebanon; Website <https://www.globe-co.com>; Additional Sanctions Information - Subject to Secondary Sanctions Pursuant to the Hizballah Financial Sanctions Regulations; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 2004; Organization Type: Other information technology and computer service activities [SDGT] (Linked To: HAMIEH, Alaa Hassan; Linked To: HASHEM, Bahaa Addin).

TYKE SAL (a.k.a. TAEK SAL), Section No. 11, Property No. 3939, Ground Floor, Al-Massa Building, Al-Musaytibah, Beirut, Lebanon; Additional Sanctions Information - Subject to Secondary Sanctions Pursuant to the Hizballah Financial Sanctions Regulations; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 23 Feb 2017; Organization Type: Non-specialized wholesale trade; Company Number 5-121673 (Lebanon); Registration Number 1022301 (Lebanon) [SDGT] (Linked To: HAMIEH, Muhammad Hasan).

The above designations are subject to Secondary Sanctions Risk.

Related Publication:

[Counter Terrorism Designations | Office of Foreign Assets Control](#)

The aforementioned sanctions have been imposed pursuant to E.O. 13224, as amended, which targets Hizballah-aligned Lebanese officials, as well as members of a Hizballah-associated business network overseen by Alaa Hassan Hamieh, also known as Alaa Hamieh.

As a result of OFAC's action, all property and interests in property of the designated or blocked persons that are in the United States or in the possession or control of U.S. persons are blocked and must be reported to OFAC. In addition, any entities that are owned, directly or indirectly, individually or in the aggregate, 50 percent or more by one or more blocked persons are also blocked. Unless authorized by a general or specific license issued by OFAC, or exempt, OFAC's regulations generally prohibit all transactions by U.S. persons or within (or transiting) the United States that involve any property or interests in property of blocked persons.

Violations of U.S. sanctions may result in the imposition of civil or criminal penalties on U.S. and foreign persons.

OFAC may impose civil penalties for sanctions violations on a strict liability basis. The prohibitions include the making of any contribution or provision of funds, goods, or services by, to, or for the benefit of any designated or blocked person, or the receipt of any contribution or provision of funds, goods, or services from any such person.

Non-U.S. persons are also prohibited from causing or conspiring to cause U.S. persons to wittingly or unwittingly violate U.S. sanctions, as well as engaging in conduct that evades U.S. sanctions.

In addition, financial institutions and other persons may risk exposure to sanctions for engaging in certain transactions or activities involving designated or otherwise blocked persons.

Furthermore, engaging in certain transactions involving the persons designated by OFAC may risk the imposition of secondary sanctions on participating foreign financial institutions. OFAC can prohibit or impose strict conditions on opening or maintaining, in the United States, a correspondent account or a payable-through account of a foreign financial

institution that knowingly conducts or facilitates any significant transaction on behalf of a person who is designated pursuant to the relevant authority.

Related Publication:

[Treasury Targets Hizballah-Aligned Officials and Intensifies Pressure on Global Financial Network](#)

2. OFAC SDN List Update: Issuance of Venezuela-related Amended General Licenses and Frequently Asked Questions

On the 18th June 2026, **OFAC issued the Venezuela-related Amended General Licenses**

- [Venezuela-related General License 5X](#), "*Authorizing Certain Transactions Related to the Petróleos de Venezuela, S.A. 2020 8.5 Percent Bond on or After August 4, 2026;*"

General License No. 5X, which replaces and supersedes General License No. 5W, dated May 4, 2026, being effective as of June 18 2026, provides that:

- (a) All transactions related to, the provision of financing for, and other dealings in the Petróleos de Venezuela, S.A. 2020 8.5 Percent Bond that would be prohibited by subsection l(a)(iii) of E.O. 13835 of May 21, 2018, as amended by E.O. 13857 of January 25, 2019, and incorporated into the Venezuela Sanctions Regulations, 31 CFR part 591 (the VSR), are authorized.
- (b) This general license does not authorize any transactions or activities otherwise prohibited by the VSR, or any other part of 31 CFR chapter V.

We draw your attention to the official General License for more details on this action.

- [Venezuela-related General License 24A](#), "*Certain Transactions Involving the Government of Venezuela Related to Telecommunications and Mail Authorized;*"

General License No. 24A, which replaces and supersedes General License No. 24, dated August 5, 2019, is becoming effective by June 18, 2026, provides that:

- (a) All transactions involving the Government of Venezuela prohibited by Executive Order (E.O.) 13884 that are incident to the receipt and transmission of telecommunications are authorized.
- (b) All transactions of common carriers involving the Government of Venezuela prohibited by E.O. 13884 that are incident to the receipt or transmission of mail and packages to, from, or within Venezuela are authorized.

Kindly note that for paragraphs (a) and (b), the authorizations of this general license authorize transactions with Government of Venezuela persons blocked solely pursuant to E.O. 13884.

- (c) This general license does not authorize any transaction that is otherwise prohibited by the Venezuela Sanctions Regulations, 31 CFR part 591 (the VSR), or any other part of 31 CFR chapter V, or any transactions or dealings with any blocked person other than the Government of Venezuela persons described in paragraphs (a) and (b) of this general license.

Furthermore, please note that nothing in this general license relieves any exporter from compliance with the requirements of other Federal agencies, including the Department of Commerce's Bureau of Industry and Security.

We draw your attention to the official General License for more details on this action.

- [Venezuela-related General License 59](#), "*Authorizing the Supply of Certain Items and Services Involving Consorcio Venezolano de Industrias Aeronáuticas y Servicios Aéreos, S.A. (Conviasa).*"

General License No. 59, is becoming effective by June 18, 2026, provides that:

- (a) All transactions prohibited by E.O. 13884 involving Consorcio Venezolano de Industrias Aeronáuticas y Servicios Aéreos, S.A. (Conviasa), or any entity in which Conviasa owns, directly or indirectly, a 50 percent or greater interest (collectively, "Conviasa Entities"), or any aircraft in which Conviasa or a Conviasa Entity has an interest, and that are ordinarily incident and necessary to the provision from the United States or by a U.S. person of goods, technology, software, or services for the maintenance, repair, upgrade, refurbishment, improvement, safety, or airworthiness of such aircraft, are authorized.

Kindle note, that transactions authorized by paragraph (a) include processing of payments, arranging shipping, logistics, customs clearance, and delivery services; the sale, supply, installation, inspection, testing, maintenance, repair, replacement, refurbishment, upgrade, or improvement of aircraft parts, components, equipment, software, and technology; software updates; technical support; and other services related to the maintenance, repair, upgrade, refurbishment, improvement, safety, or airworthiness of aircraft in which Conviasa or a Conviasa Entity has an interest.

- (b) Except as provided in paragraph (c) of this general license, all transactions involving the Government of Venezuela that would otherwise be prohibited by E.O. 13884 and that are ordinarily incident and necessary to transactions authorized by paragraph (a) of this general license are authorized.

- (c) This general license does not authorize:

- (1) Payment terms that are not commercially reasonable, involve debt swaps or payments in gold, or are denominated in digital currency, digital coin, or digital tokens issued by, for, or on behalf of the Government of Venezuela, including the petro;
- (2) Any transaction involving a person located in or organized under the laws of the Russian Federation, the Islamic Republic of Iran, the Democratic People's Republic of Korea, the Republic of Cuba, or any entity that is owned or controlled, directly or indirectly, by or in a joint venture with such persons;
- (3) Any transaction involving an entity located in or organized under the laws of Venezuela or the United States that is owned or controlled, directly or indirectly, by or in a joint venture with a person located in or organized under the laws of the People's Republic of China;
- (4) The unblocking of any property blocked pursuant to the Venezuela Sanctions Regulations, 31 CFR part 591 (VSR);
- (5) Any transaction involving military or intelligence operations or activities; or
- (6) Any transactions otherwise prohibited by the VSR, including transactions involving any person blocked pursuant to the VSR, other than transactions involving the blocked persons or aircraft described in paragraphs (a) or (b) of this general license, unless separately authorized.

Kindly note for General License No. 59, that, nothing in this general license relieves any person from compliance with the requirements of other Federal agencies, including the Department of Commerce's Bureau of Industry and Security.

We draw your attention to the official General License for more details on this action.

Additionally, OFAC is amending one Venezuela-related Frequently Asked Question, [FAQ 595](#).

[FAQ 595](#) - What does Venezuela-related General License 5X authorize?

Pursuant to E.O. 13835, OFAC prohibited U.S. persons from engaging in transactions related to the sale, transfer, assignment, or pledging as collateral by the Government of Venezuela (GOV) of any equity interest in an entity owned 50% or more by the GOV. Subsequent to the issuance of E.O. 13835, OFAC received inquiries about how and whether subsection 1(a)(iii) of E.O. 13835 could affect the ability to enforce bondholder rights to the CITGO shares serving as collateral for the Petr6leos de Venezuela, S.A. (PdVSA) 2020 8.5 percent bond. On this respect, OFAC issued General License (GL) 5 on July 19, 2018, which removed E.O. 13835 as an obstacle to holders of the PdVSA 2020 8.5 percent bond gaining access to their collateral.

Now, OFAC has issued GL 5X which further delays the effectiveness of the authorization in GL 5 until August 4, 2026. Between October 24, 2019 and August 4, 2026 (the date the authorization in General License 5X becomes effective), there is no authorization in effect that licenses against subsection 1(a)(iii) of E.O. 13835 applicable to the holders of the PdVSA 2020 8.5 percent bond. As a result, during such period, transactions related to the sale or transfer of CITGO shares in connection with the PdVSA 2020 8.5 percent bond are prohibited, unless specifically authorized by OFAC.

To the extent an agreement may be reached on proposals to restructure or refinance payments due to the holders of the PdVSA 2020 8.5 percent bond, additional licensing requirements may apply. OFAC would encourage parties to apply for a specific license and would have a favorable licensing policy toward such an agreement.

Related Publication:

[Issuance of Venezuela-related General Licenses and Amended Frequently Asked Question | Office of Foreign Assets Control](#)
[Frequently Asked Questions - Recently Updated | Office of Foreign Assets Control](#)