

US TREASURY REPORT

WEEK 33 OF 2026

SDN List Update: Settlement Agreement between the U.S. Department of the Treasury's Office of Foreign Assets Control and Rice Lake Weighing Systems, Inc.

On the 12th August 2026, [OFAC](#) announced a Settlement Agreement with Rice Lake Weighing Systems, Inc., which includes the following:

OFAC reached a \$60,764 settlement with Rice Lake Weighing Systems, Inc. ("Rice Lake"), a Wisconsin-based manufacturer of weighing equipment. Rice Lake agreed to settle its and its Italian subsidiary's potential civil liability for eight apparent violations of OFAC sanctions on Iran that occurred when its Italian subsidiary, Dini Argeo S.r.l. ("Dini"), exported goods to Iran through a distributor in the United Arab Emirates (UAE) with the knowledge that these goods were ultimately destined for Iran. Specifically, between July 2019 and November 2021, Dini exported weighing equipment to a distributor located in the UAE with the knowledge that those goods would be reexported to an end-user in Iran. OFAC determined that these apparent violations were voluntarily self-disclosed and non-egregious.

For more information, please see the following [Enforcement Release](#).

Related Publication:

[*OFAC 12/08 - Civil Penalties and Enforcement Information*](#)
[*12/08 - Enforcement Release*](#)