

US TREASURY REPORT

WEEK 42 OF 2026

1. OFAC Updates: Counter Narcotics and Counter Terrorism Designations

On the 13th October 2026, [OFAC SDN List](#) **has been updated with Counter Narcotics and Counter Terrorism- related Designations of the following individuals, entities and vessels:**

A. INDIVIDUALS

GARZA ELIAS, Gamaliel, Anahuac, Nuevo Leon, Mexico; DOB 10 Jul 1997; POB Nuevo Laredo, Tamaulipas, Mexico; nationality Mexico; Gender Male; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; C.U.R.P. GAEG970710HTSRLM04 (Mexico) (individual) [SDGT] [ILLCIT-DRUGS-EO14059] (Linked To: CONSTRUCCIONES Y EDIFICACIONES GARZA ELIAS, S.A. DE C.V.).

GARZA GARCIA, Gamaliel, Anahuac, Nuevo Leon, Mexico; DOB 23 Oct 1974; POB Nuevo Leon, Mexico; nationality Mexico; Gender Male; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; C.U.R.P. GAGG741023HNLRRM06 (Mexico) (individual) [SDGT] [ILLCIT-DRUGS-EO14059] (Linked To: CARTEL DEL NORESTE).

GUAJARDO ALVAREZ, Pablo Cesar (a.k.a. "El Takia"), Mexico; DOB 29 Dec 1998; POB Tamaulipas, Mexico; nationality Mexico; Gender Male; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; C.U.R.P. GUAP981229HTSJLB08 (Mexico) (individual) [SDGT] [ILLCIT-DRUGS-EO14059] (Linked To: CARTEL DEL NORESTE).

INZUNZA PARTIDA, Francisco Javier (a.k.a. AMADOR INZUNZA, Francisco; a.k.a. "Pancho Amador"), Mexico; DOB 21 Nov 1986; POB Coahuila, Mexico; nationality Mexico; Gender Male; C.U.R.P. IUPF861121HCLNRR09 (Mexico) (individual) [ILLCIT-DRUGS-EO14059].

B. ENTITIES

CLUB LA MOLIENDA (a.k.a. LA MOLIENDA RACE TRACK; a.k.a. RESTAURANT BAR LA MOLIENDA), Nuevo Laredo, Tamaulipas, Mexico; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Type: Operation of sports facilities; alt. Organization Type: Restaurants and mobile food service activities [SDGT] [ILLCIT-DRUGS-EO14059] (Linked To: CARTEL DEL NORESTE).

CONCRETOS Y PRODUCTOS ASFALTICOS DEL NORTE, S.A. DE C.V., Nuevo Laredo, Tamaulipas, Mexico; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 20 Mar 2024; Organization Type: Construction of roads and railways; Folio Mercantil No. N-2024024028 (Mexico) [SDGT] [ILLCIT-DRUGS-EO14059] (Linked To: GARZA GARCIA, Gamaliel).

CONSTRUACEROS DEL FUERTE, S.A. DE C.V., Nuevo Laredo, Tamaulipas, Mexico; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 13 Mar 2024; Organization Type: Construction of buildings; Folio Mercantil No. N-2024028434 (Mexico) [SDGT] [ILLCIT-DRUGS-EO14059] (Linked To: GARZA GARCIA, Gamaliel).

CONSTRUCCIONES Y EDIFICACIONES GARZA ELIAS, S.A. DE C.V. (a.k.a. CEGESA; a.k.a. CEGESA S.A. DE C.V.), Anahuac, Nuevo Leon, Mexico; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 09 Mar 2016; Organization Type: Construction of buildings; Folio Mercantil No. 5576 (Mexico) [SDGT] [ILLCIT-DRUGS-EO14059] (Linked To: GARZA GARCIA, Gamaliel).

CUADRA SAN DIBANH, Anahuac, Nuevo Leon, Mexico; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Type: Raising of horses and other equines [SDGT] [ILLCIT-DRUGS-EO14059] (Linked To: GARZA GARCIA, Gamaliel).

DISTRIBUIDORA DE GAS ECONOMICO, S.A. DE C.V., Nuevo Laredo, Tamaulipas, Mexico; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 11 Mar 2025; Organization Type: Wholesale of solid, liquid and gaseous fuels and related products; Folio Mercantil No. N-2025031155 (Mexico) [SDGT] [ILLCIT-DRUGS-EO14059] (Linked To: GARZA GARCIA, Gamaliel).

GAS ENERGIA CONFIABLE, S.A. DE C.V., Nuevo Laredo, Tamaulipas, Mexico; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 11 Mar 2025; Organization Type: Wholesale of solid, liquid and gaseous fuels and related products; Folio Mercantil No. N-2025036516 (Mexico) [SDGT] [ILLCIT-DRUGS-EO14059] (Linked To: GARZA GARCIA, Gamaliel).

INOVA NLD DESARROLLOS INMOBILIARIOS, S.A. DE C.V., Nuevo Laredo, Tamaulipas, Mexico; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 05 Sep 2024; Organization Type: Construction of buildings; Folio Mercantil No. N-2024082509 (Mexico) [SDGT] [ILLCIT-DRUGS-EO14059] (Linked To: GARZA GARCIA, Gamaliel).

PROPANE TRADING GROUP, S.A. DE C.V., Nuevo Laredo, Tamaulipas, Mexico; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 11 Mar 2025; Organization Type: Wholesale of solid, liquid and gaseous fuels and related products; Folio Mercantil No. N-2025031199 (Mexico) [SDGT] [ILLCIT-DRUGS-EO14059] (Linked To: GARZA GARCIA, Gamaliel).

TAMEX LOGISTICS (a.k.a. TAMEX LEASING), Villa de Hidalgo 239, Granjas Guzman, Nuevo Laredo, Tamaulipas 88293, Mexico; Organization Type: Transportation and storage; Standard Carrier Alpha Code (SCAC) TLOJ; Codigo Alfanumerico Armonizado del Transportista (CAAT) 7547 (Mexico) [ILLCIT-DRUGS-EO14059].

TRANSPORTADORA DE GAS DE NUEVO LAREDO, S.A. DE C.V., Nuevo Laredo, Tamaulipas, Mexico; Secondary sanctions risk: section 1(b) of Executive Order 13224, as amended by Executive Order 13886; Organization Established Date 11 Mar 2025; Organization Type: Wholesale of solid, liquid and gaseous fuels and related products; Folio Mercantil No. N-2025031250 (Mexico) [SDGT] [ILLCIT-DRUGS-EO14059].

Related Publication:

[PRESS CHART - Cartel del Noreste Facilitators Network - October 2026](#)

2. OFAC Updates: Venezuela-related Designation Removal

On the 14th October 2026, [OFAC SDN List](#) **has been updated with the following Venezuela-related Designation Removal:**

RODRIGUEZ GOMEZ, Jorge Jesus (a.k.a. JORGE J., Rodriguez Gomez; a.k.a. JORGE JESUS, Rodriguez Gomez; a.k.a. RODRIGUEZ GOMEZ, Jorge J; a.k.a. RODRIGUEZ, Jorge), El Valle, Libertador, Capital District, Venezuela; DOB 09 Nov 1965; citizen Venezuela; Gender Male; Cedula No. 6823952 (Venezuela) (individual) [VENEZUELA].

RODRIGUEZ, Jorge (a.k.a. JORGE J., Rodriguez Gomez; a.k.a. JORGE JESUS, Rodriguez Gomez; a.k.a. RODRIGUEZ GOMEZ, Jorge J; a.k.a. RODRIGUEZ GOMEZ, Jorge Jesus), El Valle, Libertador, Capital District, Venezuela; DOB 09 Nov 1965; citizen Venezuela; Gender Male; Cedula No. 6823952 (Venezuela) (individual) [VENEZUELA].

RODRIGUEZ GOMEZ, Jorge J (a.k.a. JORGE J., Rodriguez Gomez; a.k.a. JORGE JESUS, Rodriguez Gomez; a.k.a. RODRIGUEZ GOMEZ, Jorge Jesus; a.k.a. RODRIGUEZ, Jorge), El Valle, Libertador, Capital District, Venezuela; DOB 09 Nov 1965; citizen Venezuela; Gender Male; Cedula No. 6823952 (Venezuela) (individual) [VENEZUELA].

JORGE J., Rodriguez Gomez (a.k.a. JORGE JESUS, Rodriguez Gomez; a.k.a. RODRIGUEZ GOMEZ, Jorge J; a.k.a. RODRIGUEZ GOMEZ, Jorge Jesus; a.k.a. RODRIGUEZ, Jorge), El Valle, Libertador, Capital District, Venezuela; DOB 09 Nov 1965; citizen Venezuela; Gender Male; Cedula No. 6823952 (Venezuela) (individual) [VENEZUELA].

JORGE JESUS, Rodriguez Gomez (a.k.a. JORGE J., Rodriguez Gomez; a.k.a. RODRIGUEZ GOMEZ, Jorge J; a.k.a. RODRIGUEZ GOMEZ, Jorge Jesus; a.k.a. RODRIGUEZ, Jorge), El Valle, Libertador, Capital District, Venezuela; DOB 09 Nov 1965; citizen Venezuela; Gender Male; Cedula No. 6823952 (Venezuela) (individual) [VENEZUELA].

3. OFAC Updates: Iran-related Designations; Cuba Designation; Issuance of New and Amended General Licenses and Frequently Asked Questions

On the 15th October 2026, [OFAC SDN List](#) **has been updated with Iran-related Designations:**

A. INDIVIDUALS

ABDOLALIPUR, Azadeh (Arabic: آزاده عبدالعلی پور) (a.k.a. ALIPUR, Azadeh), Iran; DOB 11 Sep 1988; POB Shiraz, Iran; nationality Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Gender Female; National ID No. 2300151421 (Iran) (individual) [IRAN-EO13902] (Linked To: FARAB SOROUSH AFAGH QESHM COMPANY).

ALLAHYAR, Farzad (Arabic: فرزاد الهیار), Iran; DOB 12 Aug 2001; POB Tehran, Iran; nationality Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Gender Male; National ID No. 0024557455 (Iran) (individual) [IRAN-EO13902] (Linked To: FARAB SOROUSH AFAGH QESHM COMPANY).

BAVI, Sadegh (Arabic: صادق باوی), Dubai, United Arab Emirates; DOB 21 Mar 1964; POB Ahvaz, Iran; nationality Iran; alt. nationality Dominica; Additional Sanctions Information - Subject to Secondary Sanctions; Gender Male; Passport N97128850 (Iran) expires 11 May 2027; alt. Passport RA045652 (Dominica) expires 26 Sep 2032 (individual) [IRAN-EO13902].

BORJI, Nazanin (Arabic: نازنین برجی), Iran; DOB 10 Jun 1996; POB Tehran, Iran; nationality Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Gender Female; National ID No. 0019123337 (Iran) (individual) [IRAN-EO13902] (Linked To: FARAB SOROUSH AFAGH QESHM COMPANY).

HOSSEINI PARSA, Seyyed Abbas (Arabic: سید عباس حسینی پارسا), Iran; DOB 15 Jul 1956; POB Tehran, Iran; nationality Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Gender Male; National ID No. 0083131019 (Iran) (individual) [IRAN-EO13902] (Linked To: SEYYED ABBAS HOSSEINI PARSA AND PARTNERS QESHM GENERAL PARTNERSHIP COMPANY).

JALALI, Abolhasan (Arabic: ابوالحسن جلالی), Iran; DOB 01 Sep 1966; POB Maragheh, Iran; nationality Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Gender Male; National ID No. 1550929674 (Iran) (individual) [IRAN-EO13902].

KATEBI, Milad (Arabic: میلاد کاتبی), Iran; DOB 31 Dec 1989; POB Tehran, Iran; nationality Iran;

Additional Sanctions Information - Subject to Secondary Sanctions; Gender Male; National ID No. 0011436913 (Iran) (individual) [IRAN-EO13902] (Linked To: FARAB SOROUGH AFAGH QESHM COMPANY).

MIRMOHAMMADI, Mansureh (Arabic: منصوره ميرمحمدی), Iran; DOB 13 May 1982; POB Golpayegan, Iran; nationality Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Gender Female; National ID No. 1219437239 (Iran) (individual) [IRAN-EO13902] (Linked To: SOHEIL AND SORUSH NAJAFZADEH AND PARTNERS COMPANY).

MOHAMMADI, Zhila (Arabic: ژيلا محمدی) (a.k.a. MOHAMADI, Jela; a.k.a. MOHAMMADI ALIABAD, Zhila (Arabic: ژيلا محمدی علی آباد)), Iran; DOB 28 Jun 1991; POB Iran; nationality Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Gender Female; National ID No. 5660004288 (Iran) (individual) [IRAN-EO13902] (Linked To: FARAB SOROUGH AFAGH QESHM COMPANY).

MOHIESNEJAD, Khaled (Arabic: خالد محيسن نژاد), Iran; DOB 21 Sep 1982; POB Ahvaz, Iran; nationality Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Gender Male; National ID No. 1754430317 (Iran) (individual) [IRAN-EO13902] (Linked To: SEYYED ABBAS HOSSEINI PARSA AND PARTNERS QESHM GENERAL PARTNERSHIP COMPANY).

MULLAH MOHAMMADI, Ensiyeh (Arabic: انسيه ملامحمدی), Iran; DOB 18 May 1976; POB Qom, Iran; nationality Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Gender Female; National ID No. 0381750760 (Iran) (individual) [IRAN-EO13902].

NAJAFZADEH, Soheil (Arabic: سهيل نجف زاده) (a.k.a. NAJAFZADEH, Suhail), Iran; DOB 12 Apr 1976; POB Tehran, Iran; nationality Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Gender Male; National ID No. 0069004250 (Iran) (individual) [IRAN-EO13902].

NAJAFZADEH, Soroush (Arabic: سروش نجف زاده) (a.k.a. NAJAFZADEH, Sorosh), Iran; DOB 27 Aug 1982; POB Tehran, Iran; nationality Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Gender Male; National ID No. 0069940177 (Iran) (individual) [IRAN-EO13902].

RAZAVI, Sayyed Ruhollah (Arabic: سيد روح اله رضوی) (a.k.a. RAZAVI, Rouhollah; a.k.a. RAZAVI, Ruhollah; a.k.a. ROOHULLAH RAZAVI, Seyed), Iran; Dubai, United Arab Emirates; DOB 19 Sep 1981; POB Qom, Iran; nationality Iran; citizen Dominica; alt. citizen Turkey; Additional Sanctions Information - Subject to Secondary Sanctions; Gender Male; National ID No. 0381818969 (Iran) (individual) [IRAN-EO13902].

SABETI, Amir (Arabic: امير ثابتي), Iran; DOB 30 Aug 1981; POB Shemiran, Iran; nationality Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Gender Male; National ID No. 0451397711 (Iran) (individual) [IRAN-EO13902] (Linked To: FARAB SOROUGH AFAGH

QESHM

COMPANY).

VASIGHI MERAJI, Fatemeh (Arabic: فاطمه وثیقی معراجی) (a.k.a. VASIGHI, Fatemeh), Iran; DOB 21 Aug 1987; POB Qom, Iran; nationality Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Gender Female; National ID No. 0386128804 (Iran) (individual) [IRAN-EO13902] (Linked To: FARAB SOROUSH AFAGH QESHM COMPANY).

B. ENTITIES

ABOLHASAN JALALI AND PARTNERS EXCHANGE COMPANY (Arabic: شرکت صرافی ابوالحسن جلالی و شرکا) (a.k.a. JALALI AND PARTNERS GENERAL PARTNERSHIP COMPANY), Ground Floor, Salarieh Commercial Complex, No. 0, Mohammad Amin Boulevard, Iran Marinos Street, Salarieh, Qom, Central District, Qom Province 3716975454, Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Organization Established Date 04 May 2016; Organization Type: Other monetary intermediation; National ID No. 14005814280 (Iran); Registration Number 14150 (Iran) [IRAN-EO13902].

BANCO INTERNACIONAL DE COMERCIO S.A. (a.k.a. "BICSA"), Oficina 506, Edificio Santa Clara, Centro de Negocios Miramar, Calle 3 entre 76 y 78, Miramar, Playa, Havana, Cuba; SWIFT/BIC BIDCCUHH; Organization Established Date 23 Oct 1993; Target Type Financial Institution; alt. Target Type State-Owned Enterprise; Entity Code 60290 (Cuba) [CUBA-EO14404].

BAVI AND PARTNERS EXCHANGE COMPANY (Arabic: شرکت صرافی باوی و شرکاء), Unit 3, Floor 2, No. 114, Karim Khan Zand Boulevard, Mahshahr Street, Iranshahr, Tehran 1584773815, Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Organization Established Date 18 Nov 2024; Organization Type: Other monetary intermediation; National ID No. 14013961908 (Iran); Registration Number 641804 (Iran) [IRAN-EO13902].

CHABAHAR INTERNATIONAL BANK OVERSEAS COMPANY (Arabic: شرکت بانک بین المللی چابهار برون مرزی), Unit 173, Second Floor, Booth 303, Salehyar Complex, No. 0, Vahdat Street, Imam Khomeini Boulevard, Free Zone Neighborhood, Central District, Chabahar Country, Chabahar City, Sistan and Baluchestan Province 9971768361, Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Organization Established Date 17 Jan 2022; Target Type Financial Institution; National ID No. 14010705831 (Iran); Registration Number 4060 (Iran) [IRAN-EO13902].

ELITESPHERE TRADING CO., LIMITED, Rm 9042, 9/F, Block B, Chung Mei Centre, 15-17 Hong Yip Street, Kwun Tong, Hong Kong, China; Unit 11, 9/F, The Cloud, No. 111 Tuang Chau Street, Tai Koktsui, Kowloon, Hong Kong, China; Organization Established Date 20 Aug 2024;

Business Registration Number 76961842 (Hong Kong) [IRAN-EO13902].

FARZANEGAN ENERGY PARS COMPANY (Arabic: شرکت فرزندگان انرژی پارس), North Unit, First Floor, No. 14, Shahid Davoud Jahanbaksh Nejad Street, Farmanieh, Tajrish, Tehran 1957944813, Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Organization Established Date 26 Oct 2015; National ID No. 14005314445 (Iran) [IRAN-EO13902] (Linked To: RAZAVI, Sayyed Ruhollah).

INTERNATIONAL DEVELOPMENT BANK FOR INVESTMENT AND FINANCE (Arabic: مصرف التنمية الدولي للاستثمار والتمويل) (a.k.a. IRAQ DEVELOPMENT BANK; a.k.a. "INTERNATIONAL DEVELOPMENT BANK"), Arasat Ave, Karada, Baghdad, Iraq; Karrada, Hay Babil Dist. 929, Arasat Ave., St No. 21, Building 1, Baghdad 10069, Iraq; SWIFT/BIC IDBQIQBA; Website <https://www.idb.iq>; Organization Established Date 11 Jan 2011; Target Type Financial Institution; Legal Entity Number 2549001T72VRU0W37E62 [IRAN-EO13902].

JAZIREH INTERNATIONAL BANK COMPANY (Arabic: بنك بين المللي جزيره) (a.k.a. BANK-E BEINAMELALI JAZIREH), Ground Floor, NBO-9, No. 0, Andisheh Boulevard, Sanai Boulevard, Bank Complex, Kish District, Bandar-e Lengeh County, Kish, Hormozgan 7941773662, Iran; Kish, Hormozgan, Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Organization Established Date 03 Jan 2022; Target Type Financial Institution; National ID No. 14010665053 (Iran); Registration Number 14485 (Iran) [IRAN-EO13902].

SEYYED ABBAS HOSSEINI PARSA AND PARTNERS QESHM GENERAL PARTNERSHIP COMPANY (Arabic: شرکت تضامنی سید عباس حسینی پارسا و شرکا قشم), Unit 2078, Ground Floor, Atta, Ferdowsi Qeshm Commercial Complex Passage, No. 0, Vali Asr Boulevard, Main Street, Sina Desert, Central District, Qeshm, Hormozgan 7951919639, Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Organization Established Date 14 Jun 2016; Organization Type: Other monetary intermediation; National ID No. 14005927381 (Iran); Registration Number 5549 (Iran) [IRAN-EO13902].

SOHEIL AND SORUSH NAJAFZADEH AND PARTNERS COMPANY (Arabic: شرکت سهیل و سروش نجف زاده و شرکا), Ground Floor, No. 149, Sarv Sharghi Boulevard, Majd Street, Saadat Abad, Tehran, Central District, Tehran 1998644341, Iran; Additional Sanctions Information - Subject to Secondary Sanctions; Organization Established Date 07 Apr 2015; Organization Type: Other monetary intermediation; National ID No. 14004832696 (Iran); Registration Number 470601 (Iran) [IRAN-EO13902].

TEJARAT GOSTAR ATLAS PARSIAN KISH COMPANY (Arabic: شرکت تجارت گستر اطلس پارسیان کیش), Unit 208, Second Floor, Plot EX20, Sepehr Building, Eghtesad Square, Iran Boulevard, Kish Industrial Phase 2, Kish, Hormozgan 7941658112, Iran; Additional Sanctions Information -

Subject to Secondary Sanctions; Organization Established Date 24 Feb 2015; National ID No. 14004757110 (Iran) [IRAN-EO13902] (Linked To: RAZAVI, Sayyed Ruhollah).

Pursuant to E.O. 13902, which targets certain sectors of the Iranian economy, including Iran's financial and petroleum sectors, OFAC designated offshore banks and shadow financiers that have moved hundreds of millions of dollars through shell companies and foreign-exchange specialists across the Middle East and Asia.

As a result of OFAC's action, all property and interests in property of the designated or blocked persons described, or any entities that are owned, directly or indirectly, individually or in the aggregate, 50 percent or more by one or more blocked persons, that are in the United States or in the possession or control of U.S. persons are blocked and must be reported to OFAC. Unless authorized by a general or specific license issued by OFAC, or exempt, OFAC's regulations generally prohibit all transactions by U.S. persons or within (or transiting) the United States that involve any property or interests in property of blocked persons.

Violations of U.S. sanctions may result in the imposition of civil or criminal penalties on U.S. and foreign persons.

OFAC may impose civil penalties for sanctions violations on a strict liability basis. The prohibitions include the making of any contribution or provision of funds, goods, or services by, to, or for the benefit of any designated or blocked person, or the receipt of any contribution or provision of funds, goods, or services from any such person.

Non-U.S. persons are also prohibited from causing or conspiring to cause U.S. persons to wittingly or unwittingly violate U.S. sanctions, and from engaging in conduct that evades U.S. sanctions.

In addition, financial institutions and other persons may risk exposure to sanctions for engaging in certain transactions or activities with designated or otherwise blocked persons.

Furthermore, engaging in certain transactions involving the persons designated today may risk the imposition of secondary sanctions on participating foreign financial institutions. OFAC can prohibit or impose strict conditions on opening or maintaining, in the United States, a correspondent account or a payable-through account of a foreign financial institution that knowingly conducts or facilitates any significant transaction on behalf of a person who is designated pursuant to the relevant authority.

Related Publication:

[*Operation Economic Outcast Targets Iran's International Financial Networks and Shadow Banking Architecture | U.S. Department of the Treasury*](#)

As part of Operation Economic Outcast, the U.S. Department of the Treasury's Financial Crimes Enforcement Network (FinCEN) issued an [Alert](#) asking financial institutions to report potential Iranian regime abuse of religious charity networks, including diversion of religious tithes, or *khums*.

Related Publication:

[*OFAC 15/10 - Operation Economic Outcast Targets Iranian Regime's Abuse of Religious Charity Networks*](#)

Furthermore, OFAC issued [Iran-related General License FF](#), "Authorizing the Wind Down of Transactions Involving International Development Bank for Investment and Finance".

GENERAL LICENSE FF, states that all transactions prohibited by the Iranian Transactions and Sanctions Regulations, 31 CFR part 560 (ITSR), that are ordinarily incident and necessary to the wind down of any transaction involving International Development Bank for Investment and Finance, a.k.a. Iraq Development Bank ("Iraq Development Bank"), or any entity in which Iraq Development Bank owns, directly or indirectly, a 50% or greater interest, are authorized through 12:01 a.m. eastern daylight time, October 30, 2026, provided that any payment to a blocked person must be made into a blocked account in accordance with the ITSR.

This general license does not authorize any transactions otherwise prohibited by the ITSR, including transactions involving any person blocked pursuant to the ITSR other than the blocked persons described above, unless separately authorized.

Related Publication:

[*OFAC 15/10 - Iran-related General License FF*](#)

On another note, [OFAC SDN List](#) **has been updated with the issuance of the following Russia-related General Licenses:**

- [Russia-related General License 128D](#), "Authorizing Certain Transactions Involving Lukoil Retail Service Stations Located Outside of Russia".

GENERAL LICENSE 128D, which replaces and supersedes General License No. 128C, dated April 14, 2026, and is effective as of October 15, 2026, states that all transactions prohibited by Executive Order (E.O.) 14024 involving Lukoil International GmbH (LIG) or any entity in which LIG owns, directly or indirectly, a 50% or greater interest, including Lukoil North America LLC and Lukoil Americas Corporation, (collectively, "LIG Entities") that are ordinarily incident and necessary to the purchase of goods and services from, or the maintenance, operation, or wind down

of, physical retail service stations located outside of the Russian Federation, are authorized through 12:01 a.m. eastern daylight time, April 24, 2027.

All blocked accounts of LIG Entities may be used, debited, or credited for the transactions as authorized in the paragraph above.

This general license does not authorize:

- (1) Any transactions prohibited by Directive 2 under E.O. 14024, Prohibitions Related to Correspondent or Payable-Through Accounts and Processing of Transactions Involving Certain Foreign Financial Institutions;
- (2) Any transactions prohibited by Directive 4 under E.O. 14024, Prohibitions Related to Transactions Involving the Central Bank of the Russian Federation, the National Wealth Fund of the Russian Federation, and the Ministry of Finance of the Russian Federation;
- (3) Any transactions otherwise prohibited by the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587 (RuHSR), including transactions involving any person blocked pursuant to the RuHSR other than the LIG Entities described in the paragraph above, unless separately authorized; or
- (4) The transfer of funds to any person or account located in the Russian Federation.

Related Publication

[OFAC 15/10 - Russia-related General License 128D](#)

- [Russia-related General License 130B](#), "Authorizing Transactions Involving Certain Lukoil Entities in Bulgaria".

GENERAL LICENSE 130B, which replaces and supersedes General License No. 130A, dated April 14, 2026, and is effective as of October 15, 2026, states that all transactions prohibited by Executive Order (E.O.) 14024 involving the following entities are authorized through 12:01 a.m. eastern daylight time, April 24, 2027:

- (1) Lukoil Neftohim Burgas JSC;
- (2) Lukoil Bulgaria EOOD;
- (3) Lukoil Aviation Bulgaria EOOD;
- (4) Lukoil Bulgaria Bunker EOOD; or
- (5) Any entity in which one or more of the above persons own, directly or indirectly, individually or in the aggregate, a 50% or greater interest.

This general license does not authorize any transactions otherwise prohibited by the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587 (RuHSR), including transactions involving any person blocked pursuant to the RuHSR, including any other blocked

affiliates of Public Joint-Stock Company Oil Company Lukoil, other than the blocked persons described above, unless separately authorized.

Related Publication

[OFAC 15/10 - Russia-related General License 130B](#)

Additionally, OFAC published one amended Russia-related Frequently Asked Question:

- [FAQ 1225](#) - What activities do [Russia-related General License 128D](#) and [General License 131J](#) authorize related to Lukoil International GmbH (LIG)?

OFAC has issued two General Licenses (GLs) relating specifically to Lukoil International GmbH (LIG) and its majority-owned subsidiaries ("LIG Entities"): [GL 128D](#) and [GL 131J](#).

[GL 128D](#) and [GL 131J](#) expressly authorize transactions undertaken in the ordinary course of business, provided that the transactions do not involve any blocked persons other than the LIG Entities described in [GL 128D](#) and [GL 131J](#). Transactions undertaken in the ordinary course of business may involve (but are not limited to): **(a)** supply of motor fuel and lubricants; **(b)** lease payments; **(c)** insurance payments; **(d)** property maintenance and environmental services; **(e)** employee payroll, benefits, severance, and reimbursements; **(f)** information technology services; **(g)** payments to government authorities; **(h)** legal services and proceedings; **(i)** payments to suppliers, landlords, lenders, and partners; **(j)** the preservation and upkeep of pre-existing tangible property; and **(k)** activities associated with maintaining pre-existing capital investments.

Also, both [GL 128D](#) and [GL 131J](#) authorize transactions ordinarily incident and necessary to performing pre-existing agreements and conducting intracompany transfers, provided that such transactions are consistent with previously established practices and support pre-existing projects or operations, consistent with the terms of the respective authorizations.

Furthermore, both [GL 128D](#) and [GL 131J](#) authorize financial institutions, payment processors, and other entities to use, debit, and credit the accounts of the relevant LIG Entities to effectuate the respective authorizations, but both GLs are also expressly limited by the condition that no funds may be transferred to a person or account in the Russian Federation.

For more information, please see [FAQ 1225](#).

Related Publication

[OFAC 05/10 - FAQ 1225](#)

Moreover, [OFAC SDN List](#) **has been updated with a Cuba Designation:**

BANCO INTERNACIONAL DE COMERCIO S.A. (a.k.a. "BICSA"), Oficina 506, Edificio Santa Clara, Centro de Negocios Miramar, Calle 3 entre 76 y 78, Miramar, Playa, Havana, Cuba; SWIFT/BIC BIDCCUHH; Organization Established Date 23 Oct 1993; Target Type Financial Institution; alt. Target Type State-Owned Enterprise; Entity Code 60290 (Cuba) [CUBA-EO14404].

On this note, OFAC issued one new Cuba-related Frequently Asked Question:

- [FAQ 1276](#) - On October 15, 2026, the Department of State designated the Banco Internacional de Comercio, S.A. (BICSA) pursuant to [Executive Order \(E.O.\) 14404](#). Are foreign persons, including foreign financial institutions (FFIs), subject to sanctions risk for transacting with BICSA?

The U.S. government does not intend to target foreign persons, including FFIs, pursuant to [E.O. 14404](#) for engaging in transactions ordinarily incident and necessary to the divestment from or the wind down of transactions involving BICSA, or any entity in which BICSA owns, directly or indirectly, a 50 percent or greater interest, through November 14, 2026. However, non-U.S. persons, including FFIs, should proceed with caution in any dealings with a party sanctioned under this authority. Actions to return assets to a sanctioned party or transfer them to another jurisdiction for potential use by the target could expose non-U.S. persons to significant sanctions risk.

Foreign persons unable to divest from or wind down transactions involving BICSA, or any entity in which BICSA owns, directly or indirectly, a 50% or greater interest, before November 14, 2026, are encouraged to contact the [OFAC Compliance Hotline](#). Persons subject to U.S. jurisdiction, including U.S. persons and entities owned or controlled by U.S. persons, should additionally note that this limited non-targeting posture does not authorize any transaction prohibited by the Cuban Assets Control Regulations (CACR), [31 CFR part 515](#), or any other OFAC sanctions authority. Persons subject to U.S. jurisdiction have long been prohibited from transacting with BICSA, a Cuban State-Owned entity, absent OFAC authorization. Accordingly, persons subject to U.S. jurisdiction continue to be prohibited from engaging in transactions involving BICSA, including in connection with a non-U.S. person's wind down of activities with BICSA, unless separately authorized by OFAC. Relevant authorizations may include humanitarian and diplomatic-related transactions authorized under the CACR in subpart E of part 515 and under E.O. 14404 via [General License \(GL\) 1](#) and [GL 4A](#). For additional information on GL 1, see [FAQ 1253](#).

Related Publication

[OFAC 15/10 - FAQ 1276](#)

4. OFAC Updates: Issuance of Amended Venezuela-related General License and Frequently Asked Question

On the 16th October 2026, [OFAC](#) issued the following Amended Venezuela-related General License:

- [Venezuela-related General License 60A](#), "Authorizing Transactions Related to Earthquake Relief Efforts in Venezuela".

GENERAL LICENSE 60A, replaces and supersedes General License No. 60, dated June 25, 2026, and is effective as of October 16, 2026 and states that all transactions related to earthquake relief efforts in Venezuela that would otherwise be prohibited by the Venezuela Sanctions Regulations, 31 CFR part 591 (VSR), are authorized through 12:01 a.m. eastern daylight time, April 21, 2027.

Kindly note, that the authorization includes the processing or transfer of funds on behalf of third-country persons to or from Venezuela in support of the transactions authorized as described in the paragraph above. U.S. financial institutions and U.S. registered money transmitters may rely on the originator of a funds transfer with regard to compliance with the first paragraph of this general license, provided that the financial institution does not know or have reason to know that the funds transfer is not in compliance with the first paragraph.

This general license does not authorize:

- (1) The unblocking of any property blocked pursuant to the VSR; or
- (2) Any other transactions or activities prohibited by any other Executive order or by any part of 31 CFR chapter V not referenced in this general license.

Nothing in this general license relieves any person from compliance with any other Federal laws or requirements of other Federal agencies.

For more information, please see [Venezuela-related General License 60A](#).

Related Publications

[OFAC 16/10 - Venezuela-related General License 60A](#)

OFAC is also issuing one amended Frequently Asked Question, [FAQ 1263](#).

- [FAQ 1263](#) - Does [General License \(GL\) 60A](#) require that payments to the Government of Venezuela be made into the Foreign Government Deposit Funds Account (FGDF)?

No. GL 60A authorizes all transactions related to earthquake relief efforts in Venezuela under the Venezuela Sanctions Regulations, which includes payment of taxes, tolls, and fees to the Government of Venezuela connected with such relief efforts. Payments related to earthquake relief that are authorized by GL 60A do not need to be paid into the FGDF.

However, the requirements under other Venezuela-related GLs, such as GLs [46E](#), [48C](#), [49B](#), [50C](#), [51D](#), [52C](#), and [54C](#), remain in place. Payments for activities outside of the scope of [GL 60A](#) but authorized under other Venezuela-related GLs that contain the FGDF payment requirement must continue to be paid into the FGDF and may not be recharacterized as earthquake relief or otherwise modified for the purpose of avoiding payment into the FGDF.

For more information, please see [FAQ 1263](#).

Related Publication

[OFAC 16/10 - FAQ 1263](#)