

PRESS RELEASE

ANNUAL GENERAL MEETING OF THE CYPRUS UNION OF SHIPOWNERS

Athens, 30th October 2018

Cyprus Union of Shipowners held its Annual General Meeting and a Gala Dinner at the Grande Bretagne Hotel in Athens on 30th October 2018.

The event was attended by the President of the Republic of Cyprus, His Excellency Mr. Nicos Anastasiades, and leading figures from the Greek Shipping Industry, including Messrs. V. Vardinogiannis, G. Procopiou, Panos and Thanassis Laskaridis, P. L. Hajiloannou, P. V. Hajioannou, S. Palios, N. Vafias, Anna Angelicoussis, Ioanna Procopiou, A. David, Ch. Mylonas, Katerina and Nicole Mylonas, Alexia and Ismene Inglessis, A. Mikellides, E. Koch, N. V. Hajioannou, George and Zinon Mouskas, Chr. Chrysanthou, P. Pappas, G. Pateras, A. Efstathiou, N. Tsakos, Antonis And Yiannis Inglessis V. Theocharakis, M. Stafylopatis, J. Coustas, V. Panagiotidis, P. Andreadis, Nicos and George Tsavlis, Evangelos and Elias Angelakos, Andreas and Nicholas Hadjiyiannis, and many other distinguished shipowners.

The President of Cyprus referred to the attendees, among whom were the most well-known shipowners as a vote of confidence to both the Union and the Cyprus Flag, which he stressed that ranks third in the EU and eleventh in the world.

The President considered the Shipowning Community as one of the driving forces of the Cyprus Economy. He underlined that the Union's proposals for specialized policies contributed to the significant enhancement of the island's economy.

The President of the Union, Mr. Hadjiyiannis, emphasized that Cyprus is entering a new phase, which he named as the Era of Shipping, hydrocarbons, investments and constant growth.

The Cypriot Deputy Minister of Shipping, Ms. Pilides, referred to the upgrade of the level of Services offered by the Department of Merchant Shipping. The Minister and the Policy Director of the Ministry, Mr. Efstratiou, provided an outline of the latest developments in the International Maritime Organization (IMO) and its Environment Committee (MEPC) with particular reference to the paper that Cyprus submitted to the IMO and the EU on the green house gases. This sparked a very lively and interesting discussion among all the participants; there was a wide consensus on the speed management as an effective measure for reduction of air emissions until compliant fuel is available.